

iFAST CORPORATION LTD.
(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF A 30% STAKE IN FINANCIAL ALLIANCE CORPORATION LIMITED

The board of directors (the “Board” or the “Directors”) of iFAST Corporation Ltd. (the “Company”, and together with its subsidiaries, the “Group” or “iFAST”) wishes to announce that on 5 January 2026, it has entered into a conditional agreement for the acquisition of a 30% stake in Financial Alliance Corporation Limited (the “Proposed Acquisition”).

Financial Alliance Corporation Limited (“FACORP”) is the holding company of Financial Alliance Pte Ltd (“FAPL”), a licensed Financial Adviser and Capital Markets Services Licensee. FAPL is a leading Singapore-based financial advisory firm with over 450 financial advisory representatives. FAPL has been a longstanding business partner of iFAST and has demonstrated consistent profitability over the years while adhering to core values of client-centricity and transparency, aligning well with the overall wealth management direction of iFAST. FACORP is also the majority shareholder of FA Advisory Sdn Bhd, a licensed Financial Planning and Advisory Firm in Malaysia.

The consideration for the Proposed Acquisition is S\$19,575,000, which, based on the Company’s estimates, represents a Price-to-Earnings ratio (“P/E ratio”) of approximately 16x for FY2025 and 12x for FY2026. The consideration is to be satisfied in cash and was arrived at following arms-length negotiations. The Company expects to fund the Proposed Acquisition with a mix of internal resources and external borrowings.

The Group believes the financial advisory industry in Singapore has substantial growth potential, where players with scale, operational efficiency and access to products and modern technology will achieve dominance. The Group views FACORP as a leading non-insurance company-owned player that is well-placed to capitalise on this growth. In addition, the Group sees FACORP emerging as one of the long-term winners of industry consolidation, with the potential to list in the next two to three years.

With its established expertise in the financial advisory business and a highly complementary global digital banking and wealth management ecosystem, the Group believes it is well positioned to play a meaningful role in driving the next phase of industry growth. The Proposed Acquisition is expected to create a strategic bridge between the Group’s wealth platform and the Business-to-business (“B2B”) financial advisory business, enabling deeper collaboration, enhanced adviser support, and a scalable foundation for future expansion.

Shareholders should note that the Proposed Acquisition remains subject to, amongst others, the relevant conditions precedent being fulfilled, including the consent or approval of the Monetary Authority of Singapore, Bank Negara Malaysia and Securities Commission Malaysia.

The relative figures for the Proposed Acquisition, computed on the bases set out in Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), are either not applicable or less than 5%. The Proposed Acquisition is therefore a non-discloseable transaction. As required by Rule 1010(5), the net asset value of the assets being acquired was approximately S\$13.00 million based on the latest available audited financial statements, with a 30% share amounting to S\$3.90 million, although the target is a high Return-on-Equity (“ROE”) people-driven business which predominantly generates fee-based income.

The transaction is not expected to have any material impact on the Group’s earnings per share (“EPS”) or net assets per share for the financial year ending 31 December 2026 but is expected to be earnings and EPS accretive (based on the normal operational performance of the business).

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Lim Chung Chun

Chairman / Chief Executive Officer