

**BLUMONT GROUP LTD.**

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

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**STRIKE-OFF OF A DORMANT WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Blumont Group Ltd. (the “**Company**”) wishes to announce that Phelago Holdings Pte. Ltd. (“**Phelago**”), a dormant wholly-owned subsidiary of the Company, has submitted an application for striking-off pursuant to Section 344A of the Companies Act, Chapter 50 to the Accounting and Corporate Regulatory Authority on 30 November 2016.

The striking-off of Phelago is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of Phelago.

**BY ORDER OF THE BOARD**

Blumont Group Ltd.

Ng Kim Huatt  
Executive Director  
30 November 2016