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Consolidated Financial Report for the Nine Months Ended December 31, 2024 [Japanese Standard]

January 31, 2025
Stock Exchange Listed : Tokyo

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.
Code : 9504 (URL : <https://www.energia.co.jp/>)
Representative : Nakagawa Kengo, Representative Director President & Chief Executive Officer
Contact : Oka Kunimitsu, Manager, Accounting Section, Corporate Finance and Procurement Division
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Scheduled date to commence dividend payments : -

Supporting document of financial results for the nine months period ended December 31, 2024 (April 1, 2024 – December 31, 2024)

: Yes

Investors meeting for financial results for the nine months period ended December 31, 2024 (April 1, 2024 – December 31, 2024)

: None

(Figures are rounded down to the million)

1. Consolidated financial results for the nine months period ended December 31, 2024 (April 1, 2024 – December 31, 2024)

(1) Consolidated operating results

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
The nine months period ended December 31, 2024	1,096,411	-9.0	89,953	-48.9	94,175	-43.1	78,743	-34.7
The nine months period ended December 31, 2023	1,204,828	2.1	175,865	—	165,373	—	120,504	—

(Note) Comprehensive income :

The nine months period ended December 31, 2024 79,984 million yen (-43.6 %)
The nine months period ended December 31, 2023 141,816 million yen (- %)

	Earnings per share	Diluted earnings per share
	yen	yen
The nine months period ended December 31, 2024	218.81	218.81
The nine months period ended December 31, 2023	334.51	334.50

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
The nine months period ended December 31, 2024	4,272,584	670,542	15.7
Year ended March 31, 2024	4,133,265	613,401	14.6

(Reference) Shareholders' equity :

The nine months period ended December 31, 2024 672,167 million yen
Year ended March 31, 2024 604,874 million yen

2. Dividends

	Dividends per share				
	1st period	2nd period	3rd period	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2024	—	5.00	—	30.00	35.00
Year ending March 31, 2025	—	5.00	—	—	—
Year ending March 31, 2025 (Forecasts)	—	—	—	10.00	15.00

(Note1) Revisions to forecasts of dividends at the end of this period : Yes

(Note2) For details, please refer to the “Notice Regarding Revisions to Forecasts of Financial Results and Dividends” released on January 31, 2025.

3. Forecasts of consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2025	1,480,000	-9.1	93,000	-55.0	91,000	-53.1	70,000	-47.6	194.60

(Note1) Revisions to forecasts of financial results at the end of this period : Yes

(Note2) For details, please refer to the “Notice Regarding Revisions to Forecasts of Financial Results and Dividends” released on January 31, 2025.

* Notes

(1) Significant changes in the scope of consolidation during the period : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly consolidated financial statements : Yes

(Note) Calculation of Tax Expenses

Estimated rate is applied to profit before income taxes for the nine months period ended December 31, 2024 to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

- | | |
|--|--------|
| ① Changes associated with the revision of accounting standards | : None |
| ② Changes other than the above | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatements | : None |

(4) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)	End of December, 2024	387,154,692	End of March, 2024	387,154,692
② Number of treasury shares	End of December, 2024	27,586,210	End of March, 2024	26,920,110
③ Average number of shares outstanding	End of December, 2024	359,864,616	End of December, 2023	360,246,422

(Note) The Company has introduced a performance-based stock compensation plan called the Board Benefit Trust (BBT).

The number of treasury shares at the end of the period includes the Company's shares held by the trust account (658,000 shares as of December 31, 2024), and the number of treasury shares deducted in the calculation of the average number of shares outstanding includes the Company's shares held by the trust account (365,556 shares for the nine months ended December 31, 2024).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation concerning appropriate use of forecasts, and other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of financial results of the nine months period ended December 31, 2024 (April 1, 2024 – December 31, 2024) has been updated on our web site on the same day.

(https://www.energia.co.jp/e/ir/info/financial_rep.html)

(Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm)

After review is completed, we are planning to disclose the Japanese-language originals of this report attaching the review report.

Scheduled: February 5, 2025.

(Reference) Forecasts of non-consolidated financial results for the year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2025	1,310,000	-9.5	61,000	-55.1	73,000	-49.9	65,000	-42.0	180.50

(Note1) Revisions to forecasts of financial results at the end of this period : Yes

(Note2) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results and Dividends" released on January 31, 2025.