

CNA GROUP LTD.
(UNDER JUDICIAL MANAGEMENT)
(the “**Company**”)
(Company Registration No. 199000449K)
(Incorporated in Singapore)

EXTENSION OF TIME TO:

(A) SEND STATEMENT OF PROPOSALS

(B) CALL CREDITORS MEETING

The Judicial Managers (as defined in the announcement made by the Company on 14 September 2015) were required to send to the Registrar and all creditors a statement of their proposals for achieving one or more of the purposes of the judicial management (“Statement of Proposals”) by 13 November 2015 and to convene a creditors meeting by 27 November 2015.

The Judicial Managers took the view that convening a creditors meeting at this juncture is premature as the Judicial Managers are still in the midst of considering various proposals. In addition, further costs would be incurred if a further creditors meeting is convened once the proposals were firmed up at a later date.

Accordingly, the Judicial Managers decided to apply to the High Court of Singapore to seek an extension of time. The Judicial Managers wish to announce that on 2 November 2015, the Judicial Managers applied to the High Court of Singapore for an extension of time until 8 January 2016 to send the Statement of Proposals and until 22 January 2016 to convene the creditors meeting.

On 12 November 2015, the High Court of Singapore granted the application on the terms set out above.

The Judicial Managers will provide further updates on material developments as and when appropriate.

Submitted by the Judicial Managers
For and On Behalf of the Company

Tam Chee Chong
Andrew Grimmett
Deloitte & Touche LLP

24 November 2015