

MOOREAST

# EMPOWERING OFFSHORE ENERGY GROWTH

FY2025 ANNUAL GENERAL MEETING  
28 APRIL 2026



# AGENDA

- Recent Corporate Developments
- Financial Highlights
- Outlook



# RECENT CORPORATE DEVELOPMENTS

September 2025

- Signed Strategic Cooperation Agreement with PRC state-owned China Communications Construction Company Limited ("CCCC")

November 2025

- Commenced feasibility studies for up to 500MW renewable energy projects in Timor-Leste

January 2026

- Appointment of Mr Alvin Chew Lee Guan as Non-Executive and Non-Independent Director of the Company

February 2026

- Announced a collaboration with Sime Darby Joy Industries, a subsidiary of Sime Darby Berhad, to explore offshore-related opportunities in Malaysia

March 2026

- Completed the acquisition of 60 Shipyard Crescent
- Operations in 60 Shipyard Crescent expected to commence by 3Q2026
- Signed collaboration agreement with Skadi Offshore Pte Ltd to utilise 60 Shipyard Crescent for joint operations and project activities

# PROPOSED DISPOSAL OF 51 SHIPYARD ROAD

- Granted option on 24 April to sell 51 Shipyard road to HLMG-Nuform System Pte Ltd
- Sale price of S\$29.7M:
  - Exceeds independent valuation of S\$28.0M
  - Estimated gain on disposal of S\$14.3M over book value
  - Net proceeds of S\$19.2M after loan settlement and transaction costs
- Subject to JTC approval and shareholder approval at EGM



# Unlocking Capital to Fund our Next Chapter

## Net proceeds will go to

- Build-out of 60 Shipyard Crescent
- Accelerate Mooreast's transformation as a floating offshore wind specialist

## Financial Effects of the Proposed Disposal

- NTA per share: 8.7¢ → **14.6¢**
- EPS: 1.41¢ → **7.26¢**





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# FINANCIAL HIGHLIGHTS

# FY2025 FINANCIAL PERFORMANCE SNAPSHOT

S\$'000	FY2025	FY2024	Change (%)
Revenue	38,328	25,074	53
Gross Profit	17,174	9,973	72
Gross Profit Margin (%)	44.8	39.8	5.0 ppt*
Profit/(Loss) Before Tax	4,715	(2,067)	NM^
Net Profit/(Loss) After Tax	3,643	(2,307)	NM^
Earnings/(Loss) Per Share (Singapore Cents)	1.41	(0.89)	NM^

\*ppt denotes percentage points

^NM denotes Not Meaningful



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# OUTLOOK

# MARKET OUTLOOK

1

Pressures on energy price will continue to support demand for floating renewable energy

2

Floating offshore wind market in North-East Asia and Europe continues to advance towards commercialisation, with projects in various planning and developmental stages

3

That said, geopolitical uncertainties, such as Middle East conflict, could dampen pace of growth

4

Oil & Gas and Marine sectors expected to provide stable base of demand

# GROUP OUTLOOK

1

Following acquisition of 60 Shipyard, the Group intends to more than double headcount from the current 117 employees, and invest in specialised equipment

2

Collaboration agreement with Skadi Offshore underscores strong early commercial interest in 60 Shipyard Crescent

3

Mooreast is in active discussions with floating wind developers, conducting feasibility and soil analysis in the UK, Norway, Italy, Japan and Taiwan

4

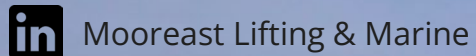
The Group has also been invited by project engineering teams to conduct soil analysis and propose mooring solutions

5

Partnerships will allow us to better capture new opportunities while expanded production capacity will support anticipate demand growth

# Thank You

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**Mooreast Holdings Ltd**  
51 Shipyard Road  
Mooreast Offshore Base  
Singapore 628139

Tel: (65) 6542 8001  
Email:  
[salescontact@mooreast.com](mailto:salescontact@mooreast.com)

**WeR1 Consultants Pte Ltd**  
WeR1 Consultants Pte Ltd  
9 Raffles Place  
Level 6, Republic Plaza

Tel: (65) 6721 47161  
Email: [Mooreast@wer1.net](mailto:Mooreast@wer1.net)



**RESOLUTION 1 – TO RECEIVE AND ADOPT THE DIRECTORS’  
STATEMENT AND AUDITED FINANCIAL STATEMENTS OF THE  
COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER  
2025 TOGETHER WITH THE AUDITOR’S REPORT THEREON**

**RESOLUTION – TO RE-ELECT THE FOLLOWING AS DIRECTORS:**

**(2) MS LEE SOK KOON**

**(3) MR ZULKIFLY BIN ZAKARIA**

**(4) MR ALVIN CHEW LEE GUAN**

**RESOLUTION 5 – TO APPROVE DIRECTORS’ FEE OF S\$168,000  
FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026**

**RESOLUTION 6 – TO RE-APPOINT ERNST & YOUNG LLP AS  
AUDITORS OF THE COMPANY AND TO AUTHORISE THE  
DIRECTORS TO FIX THEIR REMUNERATION**

# **SPECIAL BUSINESS**

## **RESOLUTION 7 – AUTHORITY TO ALLOT AND ISSUE SHARES**

**RESOLUTION 8 – AUTHORITY TO GRANT AWARDS AND TO ALLOT  
AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST  
PERFORMANCE SHARE PLAN**

**RESOLUTION 9 – AUTHORITY TO GRANT OPTION AND TO ALLOT  
AND ISSUE SHARES IN ACCORDANCE WITH MOOREAST SHARE  
OPTION SCHEME**

# **RESOLUTION 10 – PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE**

Resolutions	Total No. of Shares Represented by Votes For and Against	Votes in Favour		Votes Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
<b>Resolution 1</b> - To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditors' Report thereon	201,387,961	201,387,961	100%	0	0.00%
<b>Resolution 2</b> - To re-elect Ms Lee Sok Koon as Director	201,387,961	201,387,961	100%	0	0.00%
<b>Resolution 3</b> - To re-elect Mr Zulkifly Bin Zakaria as Director	201,387,961	201,387,961	100%	0	0.00%
<b>Resolution 4</b> - To re-elect Mr Alvin Chew Lee Guan as Director	201,387,961	201,387,961	100%	0	0.00%
<b>Resolution 5</b> - To approve the Directors' fees of S\$168,000 for the financial year ending 31 December 2026	201,387,961	201,387,961	100%	0	0.00%
<b>Resolution 6</b> - To re-appoint Ernst & Young LLP as auditors of the Company and to authorise the Directors to fix their remuneration	201,387,961	201,387,961	100%	0	0.00%
<b>Resolution 7</b> - Authority to allot and issue shares	201,387,961	194,587,961	96.62%	6,800,000	3.38%
<b>Resolution 8</b> - Authority to grant awards and to allot and issue shares in accordance with Mooreast Performance Share Plan	190,634,061	190,634,061	100%	0	0.00%
<b>Resolution 9</b> - Authority to grant options and to allot and issue shares in accordance with Mooreast Share Option Scheme	190,634,061	190,634,061	100%	0	0.00%
<b>Resolution 10</b> - Proposed renewal of the Share Buyback Mandate	201,387,961	201,387,961	100%	0	0.00%