



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the period from 1 October 2021 to 31 December 2021 pursuant to Rule 706A of the Catalist Rules:

Dissolution of subsidiary – JustNile Inc

JustNile Inc, a subsidiary of the Company incorporated in the United States of America, has been dissolved on 15 November 2021.

The dissolution of JustNile Inc is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transactions, other than through their shareholding in the Company.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
1 March 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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