



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 25458)

**OPTION TO PURCHASE IN RELATION TO THE DISPOSAL OF
THE SUNTEC PROPERTY**

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement on 7 September 2017 in relation to the disposal of the Suntec Property (the “**7 September Announcement**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the meaning set out in the 7 September Announcement.

The Company is pleased to announce that pursuant to the Option to Purchase, the Company has on 21 September 2017 received a sum of S\$250,405.60 representing 1% of the Consideration from the Purchaser and in this regard, the option to purchase the Suntec Property has been granted to the Purchaser.

The Company will make the appropriate announcement(s) as and when there are any material updates or developments in relation to the foregoing.

By Order of the Board
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

21 September 2017