GuocoLeisure Limited
A Member of the Hong Leong Group

ANNOUNCEMENT

LIQUIDATION OF DORMANT SUBSIDIARY

GuocoLeisure Limited ("**Company**") wishes to announce that it is voluntarily liquidating its dormant wholly-owned subsidiary, Guoman Hotel Management (Beijing) Co., Ltd, a company incorporated in the People's Republic of China ("**Liquidation**").

The Liquidation was undertaken to rationalize the corporate structure of the Company and its subsidiaries ("**Group**"), and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2014.

By order of the Board

Susan Lim
Group Company Secretary

Date: 19 June 2014