



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROPOSED ALLOTMENT AND ISSUE OF 26,143,791 NEW ORDINARY SHARES TO TAN TOCK HAN, A DIRECTOR AND CONTROLLING SHAREHOLDER OF THE COMPANY, AT THE PRICE OF S\$0.03825 PER SHARE

- RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST

*Unless otherwise defined herein or where the context otherwise requires, capitalised terms used herein shall have the meanings ascribed thereto in the announcement dated 14 September 2017 regarding the Proposed Subscription (the “**Announcement**”).*

Further to the Announcement, the Board of Directors of KTL Global Limited (the “**Company**”) is pleased to announce that the Company has on 11 January 2018 received the in-principle approval from the SGX-ST for the listing and quotation of up to 26,143,791 new ordinary shares of the Company on the Official List of the SGX-ST.

The said in-principle approval from the SGX-ST is subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval for the Proposed Subscription; and
- (c) a written undertaking from the Company that it will comply with Listing Rule 803.

The New Shares are required to be issued within seven market days from the date of the Shareholders’ meeting.

The said in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Proposed Subscription, the New Shares, the Company and/or its subsidiaries.

A circular to convene an extraordinary general meeting will be despatched to Shareholders shortly.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
11 January 2018