

Vallianz Holdings Limited  
Co Reg No. 199206945E

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## PROFIT GUIDANCE

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The Board of Directors of Vallianz Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to provide a profit guidance in relation to its financial results for the first half year ended 30 September 2020 (“**1HFY2021**”) that the Group expects to report an operating loss for 1HFY2021.

The Group recorded a lower revenue in 1HFY2021 as compared to the first half-year ended 30 September 2019 due mainly to certain vessels that were sent for upgrading and/or drydocking and which could only resume their charter contracts after such upgrading and/or drydocking were completed in 1HFY2021. The Group also registered a lower gross margin due mainly to higher preparation costs for certain vessels in order to continue to service their charter contracts.

As a result, the Group expects to continue to post a net loss for 1HFY2021.

Further information will be provided when the Group releases its unaudited financial results for 1HFY2021 on 13 November 2020. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

## BY ORDER OF THE BOARD

Ling Yong Wah  
Chief Executive Officer  
9 November 2020

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This document has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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