

**RECLAIMS GLOBAL LIMITED**  
(Company Registration No: 201834755M)  
(Incorporated in the Republic of Singapore)

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## REALLOCATION AND UPDATE ON THE USE OF PLACEMENT PROCEEDS

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The board of directors (the “**Board**”) of Reclaims Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 15 October 2025, 20 October 2025, 24 October 2025 and 27 October 2025 (the “**Previous Announcements**”), in relation to the placement of 20,000,000 new ordinary shares in the capital of the Company (the “**Placement**”).

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce a re-allocation of the use of Net Proceeds of the Placement which was previously set out in the announcements dated 15 October 2025 and 20 December 2021.

Following a review of the Group’s current operating environment, cash flow as well as investment opportunities, the Company has decided to re-allocate S\$4,500,000 of the Net Proceeds originally allocated to pursue opportunities under excavation business segments/projects aligned with the Singapore’s construction macro trends, would be better utilised for the pursuit of property-related opportunities with capital appreciation potential (the “**Re-Allocation**”). The Board is of the view that the Re-Allocation is in the best interests of the Company and Shareholders as the Re-Allocation will enable the Group to effectively deploy available cash to capture immediate alternative opportunities presented to the Group that may offer better capital efficiency.

Following the Re-Allocation, the Company wishes to update that it has fully utilised the Net Proceeds as at the date of this announcement and is set out as follows:

Use of Net Proceeds	Initial amount of Net Proceeds allocated (S\$’000)	Amount allocated pursuant to the Re-Allocation (S\$’000)	Amount utilised as at date of this announcement (S\$’000)	Balance of Net Proceeds as at the date of this announcement (S\$’000)
General working capital for the Company	3,000	3,000	3,000 <sup>(1)</sup>	-
Pursue opportunities under excavation business segment/projects aligned with the Singapore’s construction macro trends	4,500	-	-	-
Pursue property- related opportunities with capital appreciation potential	-	4,500	4,500 <sup>(2)</sup>	-
<b>Total</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>	<b>-</b>

Notes:

- (1) Relates to payments for general working capital including:

<b>Summary of expenses:</b>	<b>Amount (S\$'000)</b>
Repair and maintenance of machineries	312
Diesel	300
Transportation cost for construction/excavation materials	1,448
Disposal cost for performing disposal service for customers	940
<b>Total</b>	<b>3,000</b>

- (2) Utilised for acquisition of Lasidon Holdings Pte Ltd, the proprietor of the freehold property at 291 Serangoon Road, Singapore 218107. Please refer to the Company's announcement dated 1 December 2025 and 27 March 2026. .

The use of the Net Proceeds is in accordance with the intended use as set out in this announcement.

By Order of the Board

Tan Kok Huat  
Executive Director and CEO  
27 March 2026

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.