

# INFINIO GROUP LIMITED

(Incorporated in Singapore)  
(Company Registration No. 199801660M)

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## USE OF PROCEEDS FROM THE ISSUANCE OF 1,294,542,514 AND 383,000 NEW ORDINARY SHARES IN THE CAPITAL OF INFINIO GROUP LIMITED

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The Board of Directors (the “**Board**”) of Infinio Group Limited. (the “**Company**”) wishes to provide an update on the use of proceeds from the issuance of 1,294,542,514 new ordinary shares (the “**Shares**”) in the capital of the Company from a series of conversions of 5.0% equity linked redeemable structured convertible notes due 2015 from January 2013 to January 2014, pursuant to a conditional subscription agreement with Advance Opportunities Fund and Value Capital Asset Management Private Limited (the “**Conversion**”). In addition, the Company undertook a series of warrants issue exercises in January 2013, pursuant to which 383,000 warrants were converted into 383,000 new shares (the “**Warrants Exercise**”).

The total gross proceeds of S\$3,600,000 raised from the Conversion and S\$7,660 raised from the Warrants Exercise have been applied for the intended purposes of financing the general corporate and working capital requirements of the Company and its subsidiaries. The net proceeds after deducting expenses amounted to S\$3,427,660. The proceeds have been utilised for the following purposes:

Use of Proceeds	S\$
Company’s general corporate and working capital purposes:-	
Legal claim and damages – Suit No. 127 of 2007	180,614
General and administrative costs	1,756,725
<b>Total</b>	<b>1,937,339</b>

The use of proceeds as disclosed above is in accordance with the stated use in the Company’s circular to shareholders dated 3 September 2012, and the Company’s offer information statement dated 17 December 2010.

BY ORDER OF THE BOARD  
**INFINIO GROUP LIMITED**

Raymond Ho D’Orville  
Executive Director  
6 March 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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