

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

COMPLETION OF THE PROPOSED RE-ORGANISATION OF NIESSING GROUP PTE. LTD. AS A DISCLOSEABLE TRANSACTION AND AN INTERESTED PERSON TRANSACTION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the circular to Shareholders dated 12 June 2024 issued by the Company (the “Circular”).

1. The board of directors (the “**Board**”) of Aspial Lifestyle Limited (the “**Company**”) refers to the Company’s announcements dated 15 May 2024, 12 June 2024, 13 June 2024, 21 June 2024, 27 June 2024 and the Circular in relation to the (i) proposed re-organisation of Niessing Group Pte. Ltd. (“**Niessing Group**”) as a discloseable transaction and an interested person transaction (the “**Proposed Re-organisation**”); and (ii) proposed allotment of the Consideration Shares to Aspial Corporation Limited (the “**Proposed Allotment**”).
2. The Board is pleased to announce that the Company has today completed the Proposed Re-organisation (including the Proposed Allotment). Niessing Group is now a wholly-owned subsidiary of the Company and 140,625,000 Consideration Shares have been issued to Aspial Corporation Limited.
3. Following the completion of the Proposed Re-organisation (including the Proposed Allotment), the total number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company has increased from 1,418,592,499 Shares to 1,559,217,499 Shares.
4. The Consideration Shares are expected to be listed and quoted on the Catalist Board on 10 July 2024.
5. The listing and quotation of the Consideration Shares is not to be taken as an indication of the merits Proposed Re-organisation (including the Proposed Allotment), the Consideration Shares, the Shares, the Company and its subsidiaries.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
8 July 2024

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (+65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*