

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

Leader Environmental Technologies Limited (the "Company") and together with its subsidiaries (the "Group") was placed on the watch-list pursuant to Rule 1311(2) of the SGX-ST Listing Manual on 3 March 2016 due to Minimum Trading Price ("MTP") Entry Criterion.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors (the "Board") of the Company wishes to provide an update as follows:

- (1) The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual pursuant to the MTP exit criterion and would update its shareholders in due course.
- (2) Please refer to the Company's announcement on 14 November 2016 of the unaudited financial statements of the Group for the Third Quarter and the nine Months ended 30 September 2016 for an update on the Group' financial position. We will update the shareholders should there be any material development that may have an impact on its financial situation.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

By Order of the Board

Lin Bai Yin Executive Chairman and Chief Executive Officer 14 November 2016