NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RECEIPT OF LETTERS OF DEMAND

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect subsidiaries, Healthsciences International Pte. Ltd. ("**HSI**") and HSI Dental Pte. Ltd. ("**HSID**"), have received the letters of demand dated 28 August 2023 ("**LODs**") from CIMB Bank Berhad, Singapore Branch ("**CIMB**"), in relation to certain banking facilities granted by CIMB to HSID of an aggregate sum of S$431,486.61 plus interest (the "**Alleged Amount**").

Pursuant to the LODs, CIMB has demanded the Alleged Amount from HSID (as borrower) and HSI (as corporate guarantor), to be paid within 7 days from the date of the LODs. Unless said sum is paid by HSID or HSI, CIMB may proceed to take such action as it deems fit to protect its interest, including the commencement of legal proceedings against HSID and/or HSI.

The Company is currently reviewing the LODs with its legal and financial advisers and will take appropriate action accordingly.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

29 August 2023