



We understand your world

CIN : L65920MH1994PLC080618
E-mail : shareholder.grievances@hdfcbank.com
Website : www.hdfcbank.com

HDFC Bank Limited
Process House,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013.
Tel.: 022-2498 8484
Fax: 022-2496 5235

21st April, 2017

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir,

Sub: Granting of options under Employee Stock Option Scheme- ESOS 28

In terms of the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Bank has today granted 16,200 equity stock options of the face value of Rs. 2/- ("options") each at the grant price of Rs. 1462.15 (Rupees One Thousand Four Hundred and Sixty Two and Paise Fifteen only).

Vesting of the options shall happen in three stages, based on the assessment of performance at the time of vesting:

- 40% of the options rounded off to nearest 100 shall vest upon completion of fifteen months from the date of grant
- 30% of the options rounded off to nearest 100 shall vest upon completion of twenty seven months from the date of grant
- Balance options shall vest upon completion of thirty nine months from the date of grant

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith.

The options were granted under the Scheme titled "ESOS 28" in terms of SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you to kindly take note of the same.

Thanking you,

Yours truly,

For HDFC Bank Limited

Sanjay Dongre
Executive Vice President (Legal) & Company Secretary