This announcement is not an offer of securities for sale in the United States or elsewhere. No Notes are being registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and no such Notes may be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. No public offering of any Notes is being or will be made in the United States.

Great Eastern Holdings Limited and The Great Eastern Life Assurance Company Limited establish S$2,000,000,000 Euro Medium Term Note Programme

15 March 2024 - Great Eastern Holdings Limited ("**GEH**") and The Great Eastern Life Assurance Company Limited ("**GEL**") are pleased to announce that they are establishing a S$2,000,000,000 Euro Medium Term Note Programme (the "**Programme**"), pursuant to which each of GEH and GEL may issue senior notes, subordinated notes and perpetual capital securities from time to time (the "**Notes**"). Oversea-Chinese Banking Corporation Limited has been appointed as arranger and dealer for the Programme.

Under the Programme, each of GEH and GEL may issue the Notes from time to time in Singapore dollars or in other currencies, in various amounts and tenors. The Notes may bear fixed or floating rates or may not bear any interest. GEH or, as the case may be, GEL may also issue (i) perpetual capital securities that constitute Additional Tier 1 capital securities or (ii) subordinated Notes that constitute Tier 2 capital, in each case, pursuant to the requirements of the Monetary Authority of Singapore.

The Notes will be offered by GEH or, as the case may be, GEL under the Programme in Singapore to institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the "**SFA**")) pursuant to Section 274 of the SFA and accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018, and such other jurisdiction as may be determined by the relevant dealers and agreed upon by GEH or, as the case may be, GEL.

The net proceeds from the issue of each tranche of Notes will be applied by GEH or, as the case may be, GEL for general corporate purposes, funding working capital and future growth plans. If, in respect of any particular tranche of Notes, there is a particular identified use of proceeds, this will be stated in the applicable pricing supplement for such tranche of Notes.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of the Programme. Application will be made to the SGX-ST for the listing of, permission to deal in, and for quotation of, any Notes to be issued which are agreed at the time of issue to be listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any statements made, reports contained or opinions expressed herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Programme, the Notes, GEH, GEL, their respective subsidiaries and/or associated companies.

A copy of the offering circular dated 15 March 2024 (the "**Offering Circular**") relating to the Programme is enclosed with this announcement. The Offering Circular also contains, *inter alia*, (a) the Independent Auditor's Report dated 23 February 2024 issued by PricewaterhouseCoopers LLP together with the audited consolidated financial statements of

GEH and its subsidiaries for the financial year ended 31 December 2023 and (b) the Independent Auditor's Report dated 23 February 2024 issued by PricewaterhouseCoopers LLP together with the audited consolidated financial statements of GEL and its subsidiaries for the financial year ended 31 December 2023.