

**APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE SGX-ST
LISTING MANUAL AND EXTENSION OF TIME**

The Board of Directors of Advanced Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 29 February 2016 applied to the Singapore Exchange Trading Limited (the “**SGX-ST**”) for a waiver from the requirement of Rule 705(1) of the SGX-ST Listing Manual (the “**Listing Rules**”) in respect of announcing its unaudited financial statements for the financial year ended 31 December 2015 (“**FY2015 Results**”) by 29 February 2016 and an extension of two weeks to announce its FY2015 Results on or before 14 March 2016 (the “**Waiver**”).

The Company has applied to the SGX-ST for the Waiver for the following reasons:

- a. By way of a share transfer agreement dated 4 November 2015, the Company acquired 85% of the issued and paid up capital of ZMK Technologies GmbH (“**ZMK**”), a company incorporated in Germany (the “**Acquisition**”). Consequent to the Acquisition, ZMK became a subsidiary of the Company.
- b. As ZMK is a German company, it adopts German accounting standards which differ greatly from the applicable standards in Singapore. As such, the management is taking longer than anticipated to consolidate ZMK’s accounts into the Group’s accounts and to ensure compliance of ZMK’s accounts with the applicable financial reporting standards.

Based on the foregoing, the Company has submitted its application for the Waiver to the SGX-ST. The Company will announce the outcome of the application in due course once a reply has been received.

BY ORDER OF THE BOARD

Dr Wong Kar King
Managing Director

29 February 2016