SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

PROPOSED DISPOSAL OF TPR MYANMAR LIMITED – TERMINATION OF SSA FOR FAILURE TO COMPLETE

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 4 June 2018 and 4 January 2019, and the circular to shareholders dated 16 August 2018.

The Board of Directors ("**Board**") of Singapore Myanmar Investco Limited (the "**Company**") wishes to inform Shareholders that following the fulfilment of all conditions precedent by the extended long-stop date of 31 March 2019, the Company had on 3 April 2019 sent a notice to the Purchaser to complete the Proposed Disposal in accordance with the terms of the SSA.

Notwithstanding the issue of the aforesaid notice, the Purchaser had failed to confirm that it is ready, willing and able to complete the purchase in accordance with the terms of the SSA.

Accordingly the Company has on 5 April 2019 terminated the SSA and will retain all amounts paid as non-refundable deposits by the Purchaser in accordance with the terms of the SSA, without prejudice to any other rights it may have under the SSA, in law and in equity.

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
8 April 2019