



Unaudited Financial Statements for the Year Ended 30 June 2016

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Consolidated Statement of Comprehensive Income for the year ended 30 June 2016

	Group		
	Year ended 30 June		
	2016	2015	+ / (-)
	USD'000	USD'000	%
Revenue⁽¹⁾	238,508	235,002	1.5
Raw material and consumables	(136,277)	(142,752)	(4.5)
Manufacturing expenses	(21,983)	(22,680)	(3.1)
Business development expenses	(1,273)	(1,338)	(4.9)
Other operating expenses ⁽¹⁾	(2,374)	(3,448)	(31.1)
Property development expense	(46,907)	(33,389)	40.5
Changes in fair value of investment securities	(408)	(415)	(1.7)
Changes in fair value of derivative financial instruments	(131)	(437)	(70.0)
Impairment loss on available-for-sale investments	(4,398)	(1,288)	nm
Employee benefits expense ⁽¹⁾	(8,348)	(10,388)	(19.6)
Depreciation/amortisation expense	(2,737)	(2,349)	16.5
Other expenses ⁽¹⁾	(2,297)	(2,356)	(2.5)
Other gains, net (note 1(a)(ii))	3,170	23,438	(86.5)
Finance costs	(115)	(144)	(20.1)
Share of results of an associate	238	3,092	(92.3)
Profit before tax	14,668	40,548	(63.8)
Income tax expense	(3,044)	(1,241)	nm
Profit for the year	11,624	39,307	(70.4)
Other comprehensive loss:			
Items that will not be reclassified to profit or loss:			
Share of revaluation loss on property of an associate	(14)	-	nm
Items that may be reclassified subsequently to profit or loss:			
Available-for-sale investments:			
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	(6,372)	-	nm
Changes in fair value	(9,734)	(25,957)	(62.5)
Fair value changes reclassified to profit or loss	2,991	-	nm
Exchange differences arising from translation of foreign operations	(405)	(10,026)	(96.0)
Other comprehensive loss for the year, net of tax	(13,534)	(35,983)	(62.4)
Total comprehensive (loss)/income for the year	(1,910)	3,324	nm
Profit attributable to:			
Equity holders of the Company	10,286	36,659	(71.9)
Non-controlling interests	1,338	2,648	(49.5)
	11,624	39,307	(70.4)
Total comprehensive (loss)/income attributable to:			
Equity holders of the Company	(3,250)	1,145	nm
Non-controlling interests	1,340	2,179	(38.5)
	(1,910)	3,324	nm

nm: not meaningful

(1): Comparatives have been restated to conform with current year's presentation.

1(a)(ii) Profit for the year ended 30 June 2016 included the following items:

	Group		
	Year ended 30 June		
	2016	2015	+ / (-)
	USD'000	USD'000	%
Gain on disposal of available-for-sale investments	63	565	(88.8)
(Loss)/gain on disposal of plant and equipment	(42)	27	nm
Gain on disposal of leasehold property	-	5,136	nm
Gain on disposal of interest in an associate	-	20,965	nm
Other income	831	1,967	(57.8)
Impairment loss on other assets	(27)	(20)	35.0
Foreign exchange loss	(4,027)	(5,202)	(22.6)
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	6,372	-	nm
Other gains, net	3,170	23,438	(86.5)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30/6/2016 USD'000	30/6/2015 USD'000	30/6/2016 USD'000	30/6/2015 USD'000
Assets				
Non-current assets				
Plant and equipment	9,743	4,303	498	16
Prepaid lease payments	19,304	19,902	-	-
Investment properties	24,301	24,386	-	-
Subsidiaries	-	-	57,801	57,801
Associate	33,230	-	33,400	-
Investment securities	48,150	58,167	5,430	45,693
Other receivables	12,871	2,114	-	-
Other assets	237	264	-	-
Deferred tax asset	79	9	-	-
Total non-current assets	147,915	109,145	97,129	103,510
Current assets				
Development properties	33,827	39,801	-	-
Inventories	31,069	27,193	-	-
Trade and other receivables	55,276	38,232	123	95
Tax recoverable	284	449	-	-
Amounts due from subsidiaries	-	-	91,729	68,415
Investment securities	29,019	19,402	13,709	3,361
Derivative financial instruments	-	15	-	-
Cash and cash equivalents	76,007	158,494	22,453	74,684
Total current assets	225,482	283,586	128,014	146,555
Total assets	373,397	392,731	225,143	250,065
Equity and liabilities				
Current liabilities				
Borrowings	8,000	372	-	-
Trade and other payables	58,623	50,201	2,393	4,052
Amounts due to subsidiaries	-	-	8,079	9,896
Income tax payable	3,076	3,787	118	81
Derivative financial instruments	452	336	189	54
Total current liabilities	70,151	54,696	10,779	14,083
Non-current liabilities				
Borrowings	-	11,262	-	-
Other payables	258	157	28	-
Deferred tax liabilities	2,315	1,980	-	-
Total non-current liabilities	2,573	13,399	28	-
Total liabilities	72,724	68,095	10,807	14,083
Capital, reserves and non-controlling interests				
Share capital	151,194	152,009	151,194	152,009
Reserves	(2,399)	11,137	-	14,469
Accumulated profits	131,984	141,279	63,142	69,504
Equity attributable to equity holders of the Company	280,779	304,425	214,336	235,982
Non-controlling interests	19,894	20,211	-	-
Total equity	300,673	324,636	214,336	235,982
Total equity and liabilities	373,397	392,731	225,143	250,065

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

	As at 30/6/2016		As at 30/6/2015	
	Secured USD'000	Unsecured USD'000	Secured USD'000	Unsecured USD'000
Amount repayable in one year or less, or on demand	8,000	-	372	-
Amount repayable after one year	-	-	11,262	-

Details of any collateral

Borrowings are secured by borrowing subsidiary's bank deposits and other financial assets. Borrowings in prior year were secured by mortgage on borrowing subsidiary's investment properties, assignment of all contracts in respect of mortgaged properties and corporate guarantee from the Company.

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Year ended 30 June	
	2016	2015
	USD'000	USD'000
Cash flows from operating activities		
Profit before tax	14,668	40,548
Adjustments for:		
Share of results of an associate	(238)	(3,092)
Depreciation/amortisation expense	2,737	2,349
Dividend income	(3,496)	(4,319)
Interest income	(1,141)	(1,095)
Finance costs	115	144
Net foreign exchange on translation	1,306	(2,479)
Loss/(gain) on disposal of plant and equipment	42	(27)
Gain on disposal of leasehold property	-	(5,136)
Gain on disposal of an associate	-	(20,965)
Gain on disposal of investment securities	(1,448)	(3,342)
Loss on disposal of derivative financial instruments	34	-
Changes in fair value of investment securities	408	415
Changes in fair value of derivative financial instruments	131	437
Impairment loss on available-for-sale investments	4,398	1,288
Impairment loss on other assets	27	20
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	(6,372)	-
Operating cash flows before changes in working capital	11,171	4,746
Changes in working capital:		
Development properties	5,974	(315)
Inventories	(3,876)	560
Proceeds from disposal of investment securities	23,067	23,326
Purchase of investment securities	(51,885)	(28,887)
Redemption of structured deposits	744	33,069
Placement of structured deposits	(705)	(33,508)
Receivables ⁽¹⁾	(16,997)	(3,372)
Payables	8,388	3,580
Cash flows used in operations	(24,119)	(801)
Interest paid	(107)	(134)
Interest received ⁽¹⁾	810	1,136
Dividends received from investment securities ⁽¹⁾	933	366
Income tax paid	(3,163)	(1,730)
Net cash flows used in operating activities	(25,646)	(1,163)
Cash flows from investing activities		
Purchase of investment and leasehold properties	-	(44,443)
Proceeds from disposal of leasehold property	-	18,255
Purchase of plant and equipment	(7,762)	(2,290)
Proceeds from disposal of plant and equipment	155	27
Purchase of available-for-sale investments	(13,742)	(4,788)
Proceeds from disposal of available-for-sale investments	770	1,188
Dividends received from available-for-sale investments ⁽¹⁾	2,822	3,741
Additional investment in an associate	(1,310)	(2,419)
Proceeds from disposal of an associate	-	70,651
Dividends received from an associate	942	5,200
Property development loan	(10,600)	(2,114)
Net cash flows (used in)/from investing activities	(28,725)	43,008
Cash flows from financing activities		
Share repurchase	(815)	-
Dividend paid to equity holders of the Company	(19,581)	(7,191)
Dividend paid to non-controlling interests of subsidiary	(1,657)	(3,651)
Drawdown of bank loan	8,000	11,991
Repayment of bank loan	(11,091)	(148)
Net cash flows (used in)/from financing activities	(25,144)	1,001
Net (decrease)/increase in cash and cash equivalents	(79,515)	42,846
Effect of exchange rate changes on cash and cash equivalents held in foreign currencies	(2,972)	(7,479)
Cash and cash equivalents at beginning of year	158,494	123,127
Cash and cash equivalents at end of year	76,007	158,494
Pledged deposits	-	(1,448)
Cash and cash equivalents at end of year	76,007	157,046

⁽¹⁾ Comparatives have been restated to conform with current year's presentation.

1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated statement of changes in equity for the year ended 30 June:

Group 2016	← Attributable to equity holders of the Company →							Non- controlling interests	Total equity									
	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Asset revaluation reserve	Accumulated profits	Total											
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000									
Balance at 1 July 2015	152,009	(2,863)	13,657	343	-	141,279	304,425	20,211	324,636									
Profit for the year	-	-	-	-	-	10,286	10,286	1,338	11,624									
Available-for-sale investments:																		
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate										-	-	(6,372)	-	-	-	(6,372)	-	(6,372)
Changes in fair value										-	-	(9,734)	-	-	-	(9,734)	-	(9,734)
Fair value changes reclassified to profit or loss										-	-	2,991	-	-	-	2,991	-	2,991
Exchange differences arising from translation of foreign operations										-	(407)	-	-	-	-	(407)	2	(405)
Share of reserves of an associate	-	-	-	-	(14)	-	(14)	-	(14)									
Other comprehensive income/(loss), net of tax	-	(407)	(13,115)	-	(14)	-	(13,536)	2	(13,534)									
Total comprehensive income/(loss) for the year	-	(407)	(13,115)	-	(14)	10,286	(3,250)	1,340	(1,910)									
Dividend paid to equity holders of the Company	-	-	-	-	-	(19,581)	(19,581)	-	(19,581)									
Dividend paid to non- controlling interests of subsidiary	-	-	-	-	-	-	-	(1,657)	(1,657)									
Repurchase of shares	(815)	-	-	-	-	-	(815)	-	(815)									
Balance at 30 June 2016	<u>151,194</u>	<u>(3,270)</u>	<u>542</u>	<u>343</u>	<u>(14)</u>	<u>131,984</u>	<u>280,779</u>	<u>19,894</u>	<u>300,673</u>									

Group 2015	← Attributable to equity holders of the Company →							Non- controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Total			
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	
Balance at 1 July 2014	152,009	6,694	39,614	343	111,811	310,471	21,683	332,154	
Profit for the year	-	-	-	-	36,659	36,659	2,648	39,307	
Available-for-sale investments:									
Changes in fair value									
Exchange differences arising from translation of foreign operations	-	(9,557)	-	-	-	(9,557)	(469)	(10,026)	
Other comprehensive loss, net of tax	-	(9,557)	(25,957)	-	-	(35,514)	(469)	(35,983)	
Total comprehensive income/(loss) for the year	-	(9,557)	(25,957)	-	36,659	1,145	2,179	3,324	
Dividend paid to equity holders of the Company	-	-	-	-	(7,191)	(7,191)	-	(7,191)	
Dividend paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(3,651)	(3,651)	
Balance at 30 June 2015	<u>152,009</u>	<u>(2,863)</u>	<u>13,657</u>	<u>343</u>	<u>141,279</u>	<u>304,425</u>	<u>20,211</u>	<u>324,636</u>	

Statement of changes in equity for the year ended 30 June:

Company 2016	Share capital	Investment revaluation reserve	Accumulated profits	Total equity
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2015	152,009	14,469	69,504	235,982
Profit for the year	-	-	13,219	13,219
Available-for-sale investments:				
Changes in fair value	-	(7,749)	-	(7,749)
Fair value changes reclassified to profit or loss	-	1,191	-	1,191
Reclassification of realised loss on disposal to profit or loss	-	63	-	63
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	-	(7,974)	-	(7,974)
Other comprehensive loss, net of tax	-	(14,469)	-	(14,469)
Total comprehensive income/(loss) for the year	-	(14,469)	13,219	(1,250)
Dividend paid to equity holders of the Company	-	-	(19,581)	(19,581)
Repurchase of shares	(815)	-	-	(815)
Balance at 30 June 2016	151,194	-	63,142	214,336

Company 2015	Share capital	Investment revaluation reserve	Accumulated profits	Total equity
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2014	152,009	40,012	37,982	230,003
Profit for the year	-	-	38,713	38,713
Available-for-sale investments:				
Changes in fair value	-	(25,543)	-	(25,543)
Other comprehensive loss, net of tax	-	(25,543)	-	(25,543)
Total comprehensive income/(loss) for the year	-	(25,543)	38,713	13,170
Dividend paid to equity holders of the Company	-	-	(7,191)	(7,191)
Balance at 30 June 2015	152,009	14,469	69,504	235,982

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

	Company ordinary shares	
	30 June 2016	30 June 2015
Issued and paid-up capital	930,032,450	933,532,450

There were no changes in the Company's share capital since the end of the previous period reported on.

There were no outstanding convertibles or treasury shares as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	Company	
	30 June 2016	30 June 2015
Total number of issued shares, excluding treasury shares	930,032,450	933,532,450

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have neither been audited nor reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those of the audited financial statements for the year ended 30 June 2015 except as stated in paragraph 5 below.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new or revised Financial Reporting Standards ("FRS") and interpretations ("INT") that are effective for annual period beginning on or after 1 July 2015. The adoption of these FRSs and INTs did not result in any significant impact on the financial statements of the Group.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	Year ended 30 June	
	2016	2015
Earnings per ordinary share for the period based on profit attributable to equity holders of the Company after deducting any provision for preference dividends:	US cents	US cents
(i) Based on weighted average number of ordinary shares on issue	1.11	3.93
(ii) On a fully diluted basis	1.11	3.93

Group basic and fully diluted earnings per ordinary share for the year ended 30 June 2016 are calculated based on the weighted average number of ordinary shares on issue during the year of 930,540,647 shares (2015: 933,532,450) respectively.

Note: Group basic earnings per share was the same as the fully diluted earnings per share as the Group did not have any potential dilutive ordinary shares outstanding as at 30 June 2016 and 2015.

7 Net asset value (for the issuer and the group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	30/6/2016	30/6/2015	30/6/2016	30/6/2015
Net asset value per ordinary share based on existing issued share capital:	US cents 30.19	US cents 32.61	US cents 23.05	US cents 25.28

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Year ended 30 June 2016 (“FY2016”) vs year ended 30 June 2015 (“FY2015”)

Group revenue of USD 238.51 million was 1.5% above USD 235.00 million for FY2015. Increase in revenue was attributable to sale of apartment units, partially offset by a decrease in electronics manufacturing services revenue.

Profit after tax was USD 11.62 million, 70.4% below USD 39.31 million for FY2015. One-off gains in FY2015 from the disposal of an associate company and a leasehold property had amounted to USD 26.10 million. Profit from property sales and a reclassification adjustment of an available-for-sale investment contributed to current year results. FY2016 profit was impacted by lower profit contribution from electronics manufacturing services and lower fair valuation of investments.

Reduction in electronics manufacturing services sales led to lower related expenses for the year. Higher property revenue was derived from sale of residual Toccata apartment units and apartment units of the Unison on Tenth project which was completed in February 2016. Increase in property expenses related to cost of these units sold.

Decrease in mark-to-market valuation of investment securities and derivative financial instruments amounted to USD 0.54 million. Impairment loss on available-for-sale investments amounted to USD 4.40 million.

Employee benefits expense decreased by 19.6% due to lower expenses accrued. Depreciation expense increased by 16.5% as a result of capital expenditure in FY2016.

Other gains of USD 3.17 million resulted from a reclassification adjustment of an available-for-sale investment of USD 6.37 million, partly offset by foreign exchange loss of USD 4.02 million due to a strengthening of US dollar against Australian and Singapore dollars.

Higher income tax expense of USD 3.04 million resulted from an increase in taxable profit from property sales.

Other comprehensive loss of USD 13.53 million was mainly due to lower mark-to-market valuation of available-for-sale investments and the reclassification adjustment of an available-for-sale investment.

Earnings per share was US cents 1.11, below US cents 3.93 in FY2015.

Share of results of an associate

Finbar Group Limited ("Finbar") was reclassified from an available-for-sale investment to an associate company with effect from 1 January 2016. Share of results for 6 months ended 30 June 2016 amounted to USD 0.24 million.

Share of results of an associate in FY2015 related to CH Offshore Ltd which was divested on 9 February 2015.

Review of financial position and cash flow

As at 30 June 2016, the Group continued to be in a healthy position. Net assets attributable to equity holders of the Company amounted to USD 280.78 million, as compared to USD 304.43 million as at 30 June 2015. Cash and cash equivalents amounted to USD 76.01 million, as compared to USD 158.49 million as at 30 June 2015. Proceeds from divestment of an associate company in FY2015 were reinvested during the current year in investment securities, additional property development project loans, in addition to dividend payment and repayment of bank borrowings.

Investment securities held as non-current assets decreased by 17.2% to USD 48.15 million. Increase in investments in a convertible loan and a bond fund was offset by a reclassification of an available-for-sale investment to an associate company. Investment securities held as current assets increased by 49.6% to USD 29.02 million, due to acquisition of quoted equities. Borrowing of USD 8 million as at 30 June 2016 was attributable to an investment in a leveraged bond fund.

Development properties decreased by 15.0% to USD 33.83 million. In addition to a weaker Australian dollar against US dollar, Toccata apartment units were fully sold during FY2016. This had more than offset the cost of residual Unison on Tenth apartment units recorded as at 30 June 2016. Cost accrued on these unsold units led to an increase in trade and other payables as at 30 June 2016. Other non-current receivables increased to USD 12.87 million due to additional loans extended to Australian property development projects.

Increase in inventories and plant and equipment to USD 31.07 million and USD 9.74 million respectively related to the electronics manufacturing services business segment. Increase in trade and other receivables of 44.6% was due to property sales and electronics manufacturing services business.

Net asset value per share was US cents 30.19, below US cents 32.61 as at 30 June 2015.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The global economic outlook for the next 12 months remains weak. Financial markets are expected to be volatile and currency fluctuations may occur due to factors such as the exit of Britain from the European Union and oil prices. Property market demand in Western Australia is likely to remain soft with a slower population growth following the end of the mining investment boom.

The Board of Directors will continue to exercise prudence when considering new investments.

Save as disclosed herein, there are no known material factors or events which may affect the earnings of the Group between this date up to which the report refers and the date on which the report is issued.

11 Dividend

(a) Period ended 30 June 2016

Any dividend recommended for the current financial period reported on? Yes

Name of Dividend	Final one-tier tax-exempt
Dividend type	Cash
Dividend rate per share	1 SG cent

(b) Period ended 30 June 2015

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Final one-tier tax-exempt	Special one-tier tax-exempt	Total
Dividend type	Cash	Cash	Cash
Dividend rate per share	1 SG cent	2 SG cents	3 SG cents

(c) Date payable

To be advised at a later date.

(d) Books closure date

The notice of book closure for the purpose of determining shareholders' entitlements to the proposed dividends will be announced at a later date.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable as the Group has not obtained a general mandate from shareholders for Interested Person Transactions.

14 Confirmation pursuant to Rule 720(1) of the Listing Manual

The Board of Directors of the Company hereby confirms that the undertakings from all its Directors and Executive Officers as required in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual have been procured.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

a) Business segments							
2016	Investment Holding	Electronics Manufacturing Services	Property Development	Property Rental and Estate Management	Vessel Management	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Revenue							
External sales	5,929	176,108	52,073	4,339	59	-	238,508
Inter-segment sales	8,230	-	-	576	-	(8,806)	-
Total revenue	14,159	176,108	52,073	4,915	59	(8,806)	238,508
Results							
Segment profit	992	17,848	5,166	1,974	50	-	26,030
Depreciation and amortisation	(54)	(2,680)	-	-	(3)	-	(2,737)
	938	15,168	5,166	1,974	47	-	23,293
Business development and other (expenses)/income	6	(3,498)	(35)	(10)	(33)	-	(3,570)
Employee benefits expense	(2,912)	(5,229)	-	-	(207)	-	(8,348)
Other gains/(losses), net	4,240	(1,117)	-	-	47	-	3,170
Finance costs	(17)	-	-	(98)	-	-	(115)
Share of results of an associate	-	-	238	-	-	-	238
Profit/(loss) before tax	2,255	5,324	5,369	1,866	(146)	-	14,668
Income tax expense	(427)	(1,240)	(999)	(378)	-	-	(3,044)
Profit/(loss) for the year	1,828	4,084	4,370	1,488	(146)	-	11,624
Other information							
Additions to plant and equipment	537	5,957	-	1,296	-	-	7,790
Impairment loss on available-for-sale investments	4,398	-	-	-	-	-	4,398
Impairment loss on other assets	-	27	-	-	-	-	27
Reclassification of investment revaluation reserve to profit or loss when an investment became an associate	6,372	-	-	-	-	-	6,372
Interest income	1,082	50	9	-	-	-	1,141
Assets							
Segment assets	171,831	127,523	48,609	25,334	100	-	373,397
Total assets							373,397
Liabilities							
Segment liabilities	11,578	40,096	17,459	647	75	-	69,855
Unallocated corporate liabilities							2,869
Total liabilities							72,724

15 a) Business segments							
2015	Investment Holding	Electronics Manufacturing Services	Property Development	Property Rental and Estate Management	Vessel Management	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Revenue							
External sales ⁽¹⁾	7,679	184,614	37,839	4,636	234	-	235,002
Inter-segment sales	19,717	-	797	675	-	(21,189)	-
Total revenue	27,396	184,614	38,636	5,311	234	(21,189)	235,002
Results							
Segment profit ⁽¹⁾	5,540	19,183	4,448	1,300	122	-	30,593
Depreciation and amortisation	(8)	(1,489)	-	(848)	(4)	-	(2,349)
	5,532	17,694	4,448	452	118	-	28,244
Business development and other (expenses)/income ⁽¹⁾	1,596	(5,159)	(85)	(9)	(37)	-	(3,694)
Employee benefits expense ⁽¹⁾	(3,472)	(6,656)	-	-	(260)	-	(10,388)
Other gains/(losses), net	16,780	1,261	-	5,399	(2)	-	23,438
Finance costs	-	-	-	(144)	-	-	(144)
Share of results of an associate	3,092	-	-	-	-	-	3,092
Profit/(loss) before tax	23,528	7,140	4,363	5,698	(181)	-	40,548
Income tax (expense)/credit	1,009	(1,169)	(605)	(521)	45	-	(1,241)
Profit/(loss) for the year	24,537	5,971	3,758	5,177	(136)	-	39,307
Other information							
Additions to plant and equipment	15	2,275	-	-	-	-	2,290
Additions to investment and leasehold properties	-	19,977	-	24,466	-	-	44,443
Gain on disposal of leasehold property	-	-	-	5,136	-	-	5,136
Gain on disposal of an associate	20,965	-	-	-	-	-	20,965
Impairment loss on available-for-sale investments	1,288	-	-	-	-	-	1,288
Impairment loss on other assets	-	20	-	-	-	-	20
Interest income	661	350	84	-	-	-	1,095
Assets							
Segment assets	194,951	126,161	40,576	30,790	253	-	392,731
Total assets							392,731
Liabilities							
Segment liabilities	4,949	40,362	7,060	12,696	145	-	65,212
Unallocated corporate liabilities							2,883
Total liabilities							68,095

⁽¹⁾ Comparatives have been restated to conform with current year's presentation.

15 b) Geographical segments

	Revenue		Non-current assets ⁽²⁾	
	2016	2015	2016	2015
	USD'000	USD'000	USD'000	USD'000
United States of America ⁽¹⁾	95,732	87,724	1	-
Australia ⁽¹⁾	54,471	41,625	33,230	-
Europe	37,492	41,143	-	-
Singapore ⁽¹⁾	22,152	29,695	47,165	43,896
People's Republic of China	18,115	22,257	1,707	1,427
ASEAN (excluding Singapore)	4,752	7,621	4,712	3,532
Others ⁽¹⁾	5,794	4,937	-	-
Total	238,508	235,002	86,815	48,855

⁽¹⁾ Comparatives have been restated to conform with current year's presentation.

⁽²⁾ Non-current assets excluding financial assets and deferred tax assets.

16 In the review of performance, the factors leading to any material changes in contributions to revenue and results by the business or geographical segments.

Total revenue rose 1.5% to USD 238.51 million in FY2016, mainly due to property sales of Toccatà and Unison apartment units which partially offset the decrease in electronics manufacturing services revenue.

17 A breakdown of sales.

	Group		
	Year ended 30 June		
	2016	2015	+ / (-)
	USD'000	USD'000	%
(a) Sales reported for first half year ⁽¹⁾	106,452	100,700	5.7
(b) Profit after tax before deducting non-controlling interests reported for first half year	164	4,700	(96.5)
(c) Sales reported for second half year ⁽¹⁾	132,056	134,302	(1.7)
(d) Profit after tax before deducting non-controlling interests reported for the second half year	11,460	34,607	(66.9)

⁽¹⁾ Comparatives have been restated to conform with current year's presentation.

18 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Dividend	Year ended 30 June	
	2016	2015
	USD'000	USD'000
Ordinary	6,892	6,943
Special	-	13,885
Total	6,892	20,828

19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive office or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Valerie Tan May Wei	52	Wife of Prof. Tan Cheng Han, S.C. (Director)	Head, Legal and Corporate Secretarial and Group Company Secretary, responsible for legal and secretarial matters of the Group, appointed Group Legal Manager in 1993 and Group Company Secretary in 1994.	No change in duties and position held.

BY ORDER OF THE BOARD

Valerie Tan
 Company Secretary
 26 August 2016