

COURTS ASIA LIMITED
(the "Company")
(Company registration number 201001347K)
(Incorporated in the Republic of Singapore)

**RESIGNATION OF COUNTRY CHIEF EXECUTIVE OFFICER (MALAYSIA) CUM
REGIONAL CREDIT SALES DIRECTOR**

The Board of Directors (the "Board") of Courts Asia Limited (the "Company") wishes to announce the resignation of Mr Curtis Whitney Herbert Tobal from his position as the Country Chief Executive Officer ("CEO") of Courts (Malaysia) Sdn Bhd cum Regional Credit Sales Director of the Company.

Mr Timothy James Luce will take on the role as acting Country CEO of Courts (Malaysia) Sdn Bhd in addition to his role as Group Chief Operating Officer.

By Order of the Board
COURTS ASIA LIMITED

Dr Terence Donald O'Connor
Executive Director cum Group Chief Executive Officer
16 May 2016