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THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ASSUMES NO RESPONSIBILITY FOR THE CONTENTS OF THIS ANNOUNCEMENT, AND MAKES NO REPRESENTATION AS TO THE CORRECTNESS OF ANY OF THE STATEMENTS OR OPINIONS MADE OR CONTAINED IN THIS ANNOUNCEMENT.

Mega Wisdom Global Limited (巨智環球有限公司)

(incorporated with limited liability under the laws of the British Virgin Islands)

(the “Issuer”)

6.00 per cent. Guaranteed Notes due 2022 (ISIN: XS2385820597)

(the “Notes”)

guaranteed by

Fortune Joy Ventures Limited (瑞喜創投有限公司)

(incorporated with limited liability under the laws of the British Virgin Islands)

(“Fortune Joy”)

and

Sino-Ocean Capital Holding Limited (遠洋資本控股有限公司)

(incorporated with limited liability under the laws of Hong Kong)

(“Sino-Ocean Capital”, and together with Fortune Joy, the “Guarantors” and each a “Guarantor”)

with the benefit of a keepwell deed issued by

Sino-Ocean Group Holding Limited (遠洋集團控股有限公司)

(incorporated with limited liability under the laws of Hong Kong)

(the “Company”)

THE EXECUTION OF THE AMENDMENT DOCUMENTATION AND THE SECURITY DOCUMENTATION, THE PAYMENT OF ACCRUED INTEREST AND THE SETTLEMENT OF THE RELEVANT NOTES

Reference is made to the announcement made on 21 October 2022. Capitalised terms used but not defined herein shall have the meanings given to them or incorporated into such announcement.

The Issuer hereby announces that (i) the Accrued Interest has been paid on 25 October 2022, (ii) the Issuer, the Guarantors and the Trustee have executed the Amendment Documentation and the Security Documentation on 25 October 2022, and the Proposed Amendments and the Proposed Waivers became effective upon such execution; and (iii) the Notes have been replaced by the Relevant Notes on 25 October 2022 and the terms and conditions of the Relevant Notes are binding on all holders.

The expected SGX-ST listing date of the Relevant Notes will be on or around 26 October 2022.

By Order of the Board
MEGA WISDOM GLOBAL LIMITED
(巨智環球有限公司)
Tang Runjiang
Director

25 October 2022