



**SOLUTIONS TO WATER & WASTE**  
**DARCO WATER TECHNOLOGIES LIMITED**  
(Company Registration No. 200106732C)  
Incorporated in the Republic of Singapore

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**PROPOSED PLACEMENT OF 5,324,891 NEW ORDINARY SHARES IN THE CAPITAL OF DARCO WATER TECHNOLOGIES LIMITED – COMPLETION**

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The Board of Directors (“**Board**”) of Darco Water Technologies Limited (“**Company**”) refers to the Company’s announcements dated 16 June 2017, 15 November 2017 and 1 February 2018 and the results of the extraordinary general meeting held on 12 March 2018 in relation to the placements of a total of 3,824,891 new ordinary shares in the capital of the Company to Wah Lee Industrial Corp. (“**Wah Lee**”) and Jilead Technology Co., Ltd (“**Jilead**”) and 1,500,000 new ordinary shares in the capital of the Company to Stone Robert Alexander (“**RS**”) (collectively, the “**Placements**”).

The Board is pleased to announce that the Placements have been completed today, pursuant to which an aggregate of 5,324,891 new ordinary shares in the capital of the Company (“**Placement Shares**”) were issued and allotted to Wah Lee, Jilead and RS. Following the issue and allotment of the Placement Shares, the Company’s share capital has increased from 60,826,601 Shares to 66,151,492 Shares.

The Placement Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, pari passu, in all respects with the existing Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of this announcement.

The in-principle approval of the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placements, the Placement Shares, the Company and/or its subsidiaries.

**BY ORDER OF THE BOARD**

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
21 March 2018