



TERMINATION OF THE CONTRACTING SERVICES ARRANGEMENT

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 17 April 2014 in relation to the contracting services arrangement between CCM Industrial Pte Ltd ("**CIPL**"), Singapore Construction Pte. Ltd. ("**SCPL**") and Liew Sen Keong (the "**Announcement**").*

1. The Board of Directors (the "**Board**") of CCM Group Limited ("**CCM**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to announce that SCPL, a wholly-owned subsidiary of the Company, has terminated the Contracting Services Arrangement in respect of the Tuas Project on 3 June 2014.
2. The Company wishes to clarify that under the Contracting Services Arrangement, SCPL was appointed as a subcontractor for CIPL to provide subcontracting services necessary for the following projects of CIPL to obtain temporary occupation permits ("**TOP**"): (a) Jurong West Project and (b) Tuas Project. CIPL had obtained Residential TOP for the Jurong West Project on 16 May 2014. Following the Residential TOP being obtained, SCPL's obligations and responsibilities for the Jurong West Project pursuant to the Agreement has ceased.
3. The Company does not anticipate any material adverse financial impact of the termination of the Contracting Services Arrangement in respect of the Tuas Project.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

16 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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