



NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration Number 199902564C)
(Incorporated in Singapore on 13 May 1999)

SALE OF EQUIPMENT BY COMPANY TO SYDROGEN

The Board of Directors (the “**Board**”) of Nanofilm Technologies International Limited (the “**Company**”) is pleased to announce that the Company has entered into an agreement for the sale of certain coating equipment (the “**Equipment**”) to its subsidiary, Sydrogen Energy Pte. Ltd. (“**Sydrogen**”), for an aggregate sale price of S\$5,488,000 (the “**Transaction**”).

The sale price is based on a contractually pre-agreed mark-up on the cost of the Equipment and may be satisfied either wholly in cash or, subject to the unanimous approval of Sydrogen’s shareholders, through the issuance of new shares in Sydrogen to the Company, at an issue price to be mutually agreed. Completion of the Equipment delivery is subject to the unanimous approval of the Board of Directors of Sydrogen, and is expected to take place within 2025.

The acquisition of the Equipment supports Sydrogen’s strategy of expanding its research, development and production capabilities in advanced coatings for hydrogen-related energy applications. The Equipment will enhance Sydrogen’s capacity to carry out in-house R&D and production activities for the development and provision of high-performance coating solutions to meet market demand. The Equipment will at the same time provide Sydrogen with permanent and dedicated capacity and reduce its reliance on the Company’s existing facilities.

As the sale and acquisition of the Equipment by the Company and Sydrogen is in the ordinary course of business, the Transaction does not fall within Chapter 10 of the SGX-ST Listing Manual Section A: Rules of Mainboard.

Further, the Transaction is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2025.

None of the Directors and the controlling shareholder of the Company has any interest, direct or indirect, in the Transaction, other than through their respective shareholdings in the Company.

Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD
NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Lim Kian Onn
Chief Financial Officer

4 April 2025