

CHINA YONGSHENG LIMITED

(Company Registration No: 197302032R)
(the “Company”)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of China Yongsheng Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions as set out in the Notice of Annual General Meeting dated 28 March 2016 and put to vote at the meeting were duly passed by the shareholders of the Company at the Annual General Meeting held on 28 April 2016 (“**AGM**”).

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)
Ordinary Business						
1	Receive and adopt Audited Financial Statements for the financial year ended 31 December 2015 together with the Directors’ Statement and the Auditors’ Report	1,252,023,078	1,252,023,078	100	0	0
2	Re-election of Mr Zhao Lei as a Director	1,252,023,078	1,252,023,078	100	0	0
3	Re-election of Mr Low Beng Tin as a Director	1,252,023,078	1,252,023,078	100	0	0
4	Re-appointment of Mr Sun Jinnan as a Director	1,252,023,078	1,252,023,078	100	0	0
5	Re-appointment of Mr Frank Liu as a Director	1,252,023,078	1,252,023,078	100	0	0

6	Re-appointment of Mr Tan Gim Soo as a Director	1,252,023,078	1,252,023,078	100	0	0
7	Approval of Directors' fees of S\$400,000 for the financial year ending 31 December 2016	1,252,023,078	1,252,023,078	100	0	0
8	Re-appointment of Deloitte & Touche LLP as Auditors and to authorise the Directors to fix their remuneration	1,252,023,078	1,252,023,078	100	0	0
Special Business						
9	Authority to allot and issue new shares	1,252,023,078	1,251,998,078	100	25,000	Not Meaningful
10	Authority to allot and issue new shares pursuant to the China Yongsheng Employee Share Option Scheme	385,000	385,000	100	0	0
11	Authority to grant options at a discount under the China Yongsheng Employee Share Option Scheme	385,000	360,000	93.51	25,000	6.49

Mr Low Beng Tin, who has been re-elected at the AGM, remains as the Lead Independent Director of the Company as well as a member of the Audit Committee, a member of the Remuneration Committee and a member of the Nominating Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Frank Liu, who has been re-appointed at the AGM, remains as the Non-Executive and Independent Director of the Company as well as the Chairman of the Nominating Committee, a member of the Audit Committee and a member of the Remuneration Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Tan Gim Soo, who has been re-appointed at the AGM, remains as the Non-Executive and Independent Director of the Company as well as the Chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nominating Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s)

All shareholders of the Company who are eligible to participate in the China Yongsheng Employee Share Option Scheme abstained from voting on Resolution 10. An aggregate of 1,251,638,078 shares were held by such shareholders present at the AGM.

All shareholders of the Company who are eligible to participate in the China Yongsheng Employee Share Option Scheme abstained from voting on Resolution 11. An aggregate of 1,251,638,078 shares were held by such shareholders present at the AGM.

Name of firm and/or person appointed as scrutineer

Zico BPO Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Sun Jianming
Executive Chairman
28 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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