



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

REJECTION BY SGX-ST OF THE APPLICATION FOR FURTHER EXTENSION OF TIME

1. INTRODUCTION

Reference is made to the announcement made by Foreland Fabrictech Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on 11 April 2017 (the “**Previous Announcement**”).

2. EXTENSION OF TIME TO HOLD AGM 2016

- 2.1. On 11 April 2017, the Company made an application (the “**Application**”) to the Singapore Exchange Trading Securities Limited (“**SGX-ST**”) for extension of time from 30 April 2017 till 31 December 2017 to comply with the Rule 707 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) in relation to the holding of Annual General Meeting for the financial year ended 31 December 2016 (“**FY2016**”) (“**AGM 2016**”).
- 2.2. On 2 May 2017, the Company received a letter from the SGX-ST stating that it has rejected the Company’s Application for the abovementioned extension of time to hold AGM 2016. The letter stated that in the Company’s balance sheet as at 31 December 2016, the Company has a cash balance amounting to RMB0.09 million and trade receivables amounting to RMB12.376 million which, when collected, should allow the Company to settle its outstanding audit fees. Based on the Company’s submissions and representations, the SGX-ST found no extenuating reasons to grant the further extension required.

Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

3. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution when dealing in Shares. Shareholders should note that the possible placement as mentioned in the Previous Announcement is subject to the negotiation, execution and delivery of the definitive agreement entered into between the Company and the relevant parties and there is no assurance that the parties will enter into such transaction or definitive agreements in relation to the possible placement. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should

consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Yang Meng Yang
Executive Chairman and Executive Director
4 May 2017