SEN YUE HOLDINGS LIMITED
(the "Company")
Registration Number 200105909M

(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	3 Jalan Pesawat, Singapore 619361
DATE	:	Monday, 22 May 2023
TIME	:	10.00 a.m.
PRESENT	:	As set out in the attendance records maintained by the Company
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company
CHAIRMAN	:	Mr Limjoco Ross Yu (Lead Independent Director)

1. **QUORUM**

Having ascertained that a quorum was present, the Chairman called the extraordinary general meeting ("**EGM**") to order at 10.00 a.m.

2. **INTRODUCTION**

The Chairman introduced the directors and professionals present at the EGM.

3. **NOTICE**

The Notice of Meeting dated 5 May 2023 together with the Circular, having been made available to the shareholders on SGXNET and the Company's website for the requisite period, was taken as read.

The Chairman informed the Meeting that he had been appointed as proxy by certain members to vote on their behalf in his capacity as Chairman of the Meeting and would be voting according to their instructions. All the proposed motions would require a simple majority of votes for them to be carried.

The Chairman also informed the Meeting that in accordance with Rule 730A(2) of the Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all motions tabled at this Meeting will be voted on by way of a poll pursuant to Regulation 59 of the Company's Constitution.

Since the poll voting process would take some time to complete, the Chairman directed that the poll on each resolution be conducted after all the motions had been formally proposed and seconded.

4. **QUERIES RELATING TO THE ITEM ON THE NOTICE OF EGM**

The Chairman informed the Meeting that the Company did not receive any questions from shareholders relating to the resolution set out in the Notice of EGM.

5. **(RESOLUTION 1) APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S AUDITORS**

Resolution 1 on the Notice was to seek shareholders' approval at the EGM to appoint Deloitte & Touche LLP ("**Deloitte**") as auditors of the Company until the conclusion of the next Annual General Meeting at a remuneration to be agreed between the Directors and Deloitte.

The motion was duly proposed and seconded by members of the Company.

6. **POLL RESULTS**

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the Meeting.

As all the motions on the resolutions to be considered at the Meeting had been duly proposed and seconded, the Meeting proceeded to vote on the resolutions by poll pursuant to Regulation 59 of the Company's Constitution.

The scrutineer, BDO Corporate Services Pte. Ltd. briefed the members on the poll voting process. Members handed over the completed poll voting papers for counting.

The Chairman called the Meeting back to order and the Meeting resumed at 10.10 a.m. after the polling agent completed the counting of the votes.

The Chairman announced the results of the poll as follows:

	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Resolution 1	2,120,646,446	100	0	0

Based on the results of the poll, the Chairman declared all the motions carried.

7. **END OF MEETING**

There being no other business to transact, the Chairman declared the Meeting closed at 10.15 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

LIMJOCO ROSS YU
CHAIRMAN