USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

APPLICATION FOR PROPOSED SCHEME OF ARRANGEMENT
("the Proposed Scheme")

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025 and 31 October 2025 (the "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to update that the Judicial Managers have on today filed an originating application with the High Court to seek the following orders:

a) The Judicial Managers be at liberty to convene a meeting ("**the Scheme Meeting**") of creditors within three months of the Court's order, for the purpose of considering and approving with or without modification the Proposed Scheme;

b) Leave be granted for the Scheme Meeting to be convened in the manner set out in the application, or in such other manner as the Court may direct;

c) In the event the requisite statutory conditions are satisfied, the Judicial Managers be at liberty to apply for the Court's approval of the Proposed Scheme (with or without modification) so as for the scheme to be binding on the Company, the Judicial Managers, and creditors;

d) The Judicial Managers, the Company and any Creditor be at liberty to apply for such further orders or directions as may be necessary or desirable; and

e) Such further or other order(s) as the Court deems fit.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
9 January 2026