NGSC LIMITED

(formerly known as Next-Generation Satellite Communications Limited)
(Company Registration No.196400100R)

ALLEGED IRREGULARITIES IN RELATION TO THE ACQUISITION OF THE MSN GROUP

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 10 November 2014 and 7 December 2017.

The Board of Directors of NGSC Limited (the "**Company**") refers to the announcements dated 10 November 2014, 10 August 2017 and 7 December 2017 in relation to the above matter.

The Board of Directors of the Company wishes to announce that the Board of Directors have convened a Special Committee comprising two Directors of the Company, Mr Andrew Coulton and Ms Cheung Kam Wa, to seek legal advice, on the basis of the E&Y II Report findings. The Special Committee has appointed WongPartnership LLP as legal counsel to advise the Special Committee on the E&Y II Report findings. The Special Committee will make its recommendations to the Board of Directors and the Company will update the Shareholders upon any further action taken by the Board.

By Order of the Board
NGSC Limited

Ku Vicente S.
Managing Director and Chief Executive Officer

1 February 2018