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COMPLETION OF DIVESTMENT OF SHANGHAI JINJU REAL ESTATE DEVELOPMENT CO LTD

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 26 October 2022 in relation to the divestment by 上海茂伟投资咨询有限公司 (Shanghai Maowei Investment Consulting Co Ltd), a subsidiary of Keppel Land Limited, of 100% of the equity interest in 上海金居置业发展有限公司 (Shanghai Jinju Real Estate Development Co Ltd) ("**Shanghai Jinju**") to 上海东苑房地产开发(集团)有限公司 (Shanghai Dongyuan Real Estate Development (Group) Co Ltd) ("**Announcement**").

The Company wishes to announce that the Divestment has been completed and Shanghai Jinju is now no longer a subsidiary of the Company.

16 December 2022