

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No. 201401201N)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : Tanah Merah Country Club, 1 Tanah Merah Coast Road, Heliconia Room, Singapore 498722

DATE : Wednesday, 30 April 2025

TIME : 2:18 p.m.

PRESENT : Mr Anthony Wei Kit Wong - Executive Director and Interim Chief Executive Officer
Mr Na Kyoungwon - Non-executive & Non-Independent Director
Mr Lee Jae Seung - Non-executive & Independent Director

ABSENT : Mr Lau Rui Sheng, Ian - Non-executive & Independent Chairman of the Board of Directors

IN ATTENDANCE : As set out in the attendance list annexed hereto.

CHAIRPERSON : Mr Anthony Wei Kit Wong (the “**Chairperson**”)

OPENING

The Chairperson welcomed shareholders to the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”).

CALL TO ORDER AND QUORUM

The Chairperson called the Meeting to order at 2:18 p.m. The Company Secretary confirmed that a quorum was present for the Meeting.

NOTICE OF MEETING

The notice of EGM was taken as read.

The Chairperson informed that some shareholders had appointed the Chairman of the EGM as their proxy at the EGM, and he would be voting according to the instructions of these shareholders.

As stated in the notice of EGM, shareholders were given the opportunity to ask questions by submitting their questions in advance of the Meeting. There were no questions received from the shareholders by the stipulated deadline. Notwithstanding this, shareholders can still raise questions during the EGM.

POLL VOTING PROCEDURE

The Meeting noted that the resolutions to be tabled at the EGM would be voted by poll pursuant to the Company’s Constitution and Rule 730A(2) of the Catalist Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”).

Complete Corporate Services Pte. Ltd. ("**CCS**") and Moore Stephens LLP were appointed as Polling Agent and Scrutineer respectively.

The Meeting noted that CCS had explained on the poll voting procedure at the Annual General Meeting held earlier before the EGM.

SPECIAL RESOLUTION

AUTHORITY TO ALLOT AND ISSUE SHARES

The Chairperson informed that this special resolution is to seek shareholders' approval to empower the Directors to allot and issue shares in the capital of the Company and to make or grant new instruments (such as warrants or debentures), convertible securities or other instruments convertible into shares.

The aggregate number of shares to be allotted and issued pursuant to this resolution, whether on a pro-rata or non pro-rata basis, shall not exceed 100% of the total number of issued shares (excluding treasury shares and subsidiary holdings).

This special resolution, if approved, will give the Directors the flexibility to issue shares as and when the Directors believe it is in the best interest of the Company.

The following resolution was duly proposed by Ms Jasmine Leong and was seconded by Ms Teo Kai Sin:

"That pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Act**") and Rule 806 of the Catalist Rules, the Directors of the Company be authorised and empowered to:

- (I) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

- (II) notwithstanding that the authority conferred by this Resolution may have ceased to be in force, issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

- (a) the aggregate number of Shares to be allotted and issued (including Shares to be issued in pursuance of Instruments made or granted) pursuant to this Resolution, whether on a pro-rata or non pro-rata basis, shall not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with subparagraph (b) below), or such other limit as may be

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prescribed by the Catalist Rules as at the date this Resolution is passed;

- (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) that may be issued under sub-paragraph (a) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:
- (i) new Shares arising from the conversion or exercise of any convertible securities;
 - (ii) new Shares arising from exercising of share options or vesting of share awards which are outstanding and/or subsisting at the time of the passing of this Resolution, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (iii) any subsequent bonus issue, consolidation or subdivision of Shares;
- (c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), and all applicable legal requirements under the Act and the Constitution for the time being of the Company;
- (d) the authority conferred by this Resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the Company's next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier."

The Chairperson then invited shareholders to raise their questions on this agenda item.

As there was no question raised by shareholders, the Chairperson invited shareholders to cast their votes on the Special Resolution.

The results of the Special Resolution tabled at the Meeting, taken on a poll, were as follows:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
590,836,525	590,636,525	99.97%	200,000	0.03%

It was **RESOLVED** as a Special Resolution that the authority for Directors to allot and issue shares be and is hereby received and adopted.

ORDINARY RESOLUTION

PROPOSED SHARE CONSOLIDATION

The Chairperson informed that this ordinary resolution is to seek shareholders' approval for the proposed consolidation of every one hundred existing issued ordinary shares in the capital of the Company held by the shareholders of the Company into one ordinary share of the Company in the manner as set out in the Circular dated 8 April 2025 issued by the Company, fractional entitlements to be disregarded, and the number of consolidated shares which each shareholder is entitled to resulting from the proposed share consolidation shall be rounded down to the nearest whole consolidated share.

This ordinary resolution, if approved, will give the Directors the authority to fix the Record Date and the date on which the consolidated shares will trade on the Catalist Board of the Singapore Exchange Securities Trading Limited in board lots of one hundred consolidated shares, and for the Directors to complete and do all acts and things as may be necessary to give effect to the proposed share consolidation contemplated in this resolution or in the interests of the Company.

The following resolution was duly proposed by Ms Jasmine Leong and was seconded by Ms Teo Kai Sin:

"That authority be and is hereby given:

- (a) for the proposed consolidation of every one hundred (100) existing issued ordinary shares in the capital of the Company ("**Existing Shares**") held by the shareholders of the Company ("**Shareholders**") as at the record date to be determined by the Directors ("**Record Date**") into one (1) ordinary share of the Company (collectively referred to as the "**Consolidated Shares**" and each, a "**Consolidated Share**") in the manner set out in the circular dated 8 April 2025 issued by the Company, fractional entitlements to be disregarded, and the number of Consolidated Shares which each Shareholder is entitled to resulting from the Proposed Share Consolidation, based on their holdings of Existing Shares as at the Record Date, shall be rounded down to the nearest whole Consolidated Share (the "**Proposed Share Consolidation**");
- (b) any fraction of a Consolidated Share which may arise from the Proposed Share Consolidation pursuant to paragraph (a) above shall be disregarded and all fractions of Consolidated Shares to which holders of the Existing Shares would otherwise be entitled to shall be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, including but not limited to (i) disregarding fractional entitlements, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company or on such other basis as they may, in their absolute discretion, deem appropriate;
- (c) the Directors be and are hereby authorised to fix the Record Date and the date on which the Consolidated Shares will trade on the Catalist Board of the Singapore Exchange Securities Trading Limited in board lots of one hundred (100) Consolidated Shares in their absolute discretion as they deem appropriate; and
- (d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required,

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entering into all transactions, approving any amendments, alterations or modifications to any documents, and signing, filing and/or submitting any notices, forms and documents with or to the relevant authorities) as may be necessary, desirable or expedient to give effect to the Proposed Share Consolidation contemplated in this resolution or in the interests of the Company.”

The Chairperson then invited shareholders to raise their questions on this agenda item.

As there was no question raised by shareholders, the Chairperson invited shareholders to cast their votes on the Ordinary Resolution.

The results of the Ordinary Resolution tabled at the Meeting, taken on a poll, were as follows:

Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
590,836,525	590,636,525	99.97%	200,000	0.03%

It was **RESOLVED** as an Ordinary Resolution that the proposed share consolidation be and is hereby received and adopted.

CONCLUSION

There being no other business, the Meeting ended at 2.23 p.m. and the Chairperson thanked those present for their attendance at the Meeting.

**CERTIFIED AS A TRUE
RECORD OF MINUTES**

Anthony Wei Kit Wong
Chairperson of Meeting