

For Immediate Release

**UnUsUaL Reports Strong Growth in Revenue and Profit After Tax
 for the Full Year ending 31 Mar 2024**

SINGAPORE, 30 May 2024 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, and together with its subsidiaries, the “Group”), announced its financial results for the full year ended 31 March 2024 (“FY2024”), registering a robust performance in both Revenue and Profit after tax. Excluding the provisions made for expected credit losses (“ECL”) due to uneven recovery in certain industry segments, post pandemic, the adjusted Profit after tax would have been S\$13.5 million.

Financial highlights

	FY2024	FY2023	YOY change (%)
Revenue (S\$’000)	74,428	29,229	154.6
Gross Profit (S\$’000)	24,504	7,584	223.1
Gross Profit Margin (%)	32.9	25.9	
Net Profit (S\$’000)	7,738	1,819	325.3

Strong Revenue Growth: Our total revenue increased by \$45.2 million or 154.6 % to S\$74.4 million, compared to S\$29.2 million in FY2023. This growth reflected the strong recovery of the “LIVE” concert promotion segment.

Higher Net Profit: Owing to the uneven recovery in certain industry segments, the Group made a prudent and higher ECL provision of approximately S\$5.8 million, as compared to S\$0.5 million in FY2023. Excluding the ECL provisions, the adjusted Profit after tax for the full year is approximately S\$13.5 million.

Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, “*We pleased to report a strong performance for the full year, underscoring the strength of our key “LIVE” concert promotion segment. In this segment, we continue to see strong competition from both existing, and also new players. This is a healthy sign indicating that growing market demand, market vibrancy and promises. The Group is not perturbed by competition. We remain committed to work hard to bring strong and tested projects to fruition. With our strong network and relationship, we are confident to continuously deliver projects with great entertainment value to concert goers in the region. Again, I want to take this opportunity to say, thank you, firstly to our supporters, fans, suppliers, our staff and stakeholders for all their support during the year.*”

End

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bubl , Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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