NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Company's offer information statement dated 8 March 2016.

The board of directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's offer information statement dated 8 March 2016 relating to the Rights cum Warrants Issue.

The Board wishes to announce the following details relating to the exercise of warrants:

No. of Warrants in issue immediately prior to the exercise	17,309,068
No. of Warrants exercised	1,285,200
No. of Warrants in issue immediately after the exercise	16,023,868
Date of allotment of New Shares	18 May 2017
Date and time of listing of New Shares	22 May 2017, 9.00 a.m.
No. of issued and paid up Shares in the Company after the allotment (excluding treasury shares)	135,397,244
Issued and paid up share capital of the Company after the allotment (excluding treasury shares)	S$94,577,085.704

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

19 May 2017