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Ezra's Subsea Services division boosts winning momentum with awards for multiple contract wins in the US Gulf of Mexico and Asia Pacific

- ◆ Contracts wins in excess of US\$70 million come on the back of [triple contract signings announcement with Noble Energy](#)
- ◆ The awards come from a variety of national oil companies, oil majors and contractors
- ◆ Scope of work includes subsea installation of umbilicals, flowlines and jumpers, as well as provision of services to support rigs

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For immediate release

Ezra Holdings Limited ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas industry, today announced that the Group's Subsea Services division, EMAS AMC, has won multiple new awards from various energy companies valued at over US\$70 million.

The scope of work includes subsea installation of umbilicals, flowlines and jumpers, as well as provision of services to support rigs.

Work has commenced for several projects, with the others slated for offshore execution from Q4 2014 to Q2 2015.

"I am delighted to see that our customers are leveraging our subsea expertise and placing their trust in our solutions and services. With this slate of multiple contracts that span across the US Gulf of Mexico and Asia Pacific regions, EMAS AMC is continuing its winning momentum and reaffirming our strategy on growing our subsea business," said Mr Lionel Lee, Ezra's Group CEO and Managing Director.

The Group also reported today revenue growth of 18% to US\$1.5 billion for the full year ended 31 August 2014 ("FY14"), at the back of five recurring quarters of operational profitability contributed by EMAS AMC, setting another new record from the US\$1.3 billion achieved in the previous corresponding period ("FY13"). Adjusted PAT rebounded from a loss of US\$26.6 million in FY13 to a profit of US\$41.2 million in FY14.



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Additionally, the Group maintains a healthy backlog of approximately US\$2.4 billion¹, with most contracts expected to be executed over the next 12 to 18 months. Going forward, the Group will focus on steady growth, executing its backlog and remaining steadfast in deploying its vessels to capitalise on the longer term industry capital expenditure trends and opportunities.

about the Group

www.emas.com ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates cutting-edge FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

¹ The Group’s backlog is inclusive of a backlog of US\$520 million from the two FPSOs, *Lewek EMAS* and *Perisai Kamelia* that EMAS Offshore Limited has stakes in



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TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of yard facilities located in Singapore, the U.S. and Vietnam.

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Other media releases on the company can be accessed at www.emas.com