

ASIA ENTERPRISES HOLDING LIMITED

(Company Registration No. 200501021H)
(Incorporated in Singapore)
(the "Company")

RE-DESIGNATION OF DIRECTOR

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") wishes to announce that Mr Teo Keng Thwan ("Mr Teo") has been re-designated from Independent Director to Non-Executive Non-Independent Director with effect from 1 January 2019 pursuant to Listing Rule 210(5)(d) of the Listing Manual of the SGX-ST as his total shareholdings in the Company is 5.12%.

Mr Teo will remain as a member of Audit and Nominating Committees. Mr Teo is considered non-independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Lee Yih Chyi
Managing Director
2 January 2019