



ISOTeAM Ltd.  
(Company Registration No.: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)  
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**FOR IMMEDIATE RELEASE**

## **R&R and A&A specialist, ISOTeAM, bags public and private sector contracts worth \$31.11 million**

- *Three out of the six public sector contracts were secured despite not being the lowest tenderer*
  - *Business acquisitions pay off with specialist private sector painting contracts won*

**SINGAPORE – 16 April 2015 – ISOTeAM Ltd.** (the “Company” or “ISOTeAM” and together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, today announced it has been awarded six new R&R contracts in the public sector worth approximately \$29.24 million and another three private sector projects worth \$1.87 million.

Notably, half of the six public sector contracts were won by the Group even though it was not the lowest tenderer, testifying to the strength of ISOTeAM’s brand reputation and the premium it commands in the market. Under these projects, ISOTeAM will provide R&R and related works to 85 blocks of public housing flats located in various parts of Singapore and a couple of multi-storey carparks with delivery expected by November 2016 in stages.

In addition, ISOTeAM’s acquisition strategy to penetrate new segments, particularly in the private sector, is beginning to bear fruit. In the beginning of 2015, ISOTeAM completed the acquisition of four businesses, including a painting and coatings specialist. This strategy has paid off as the three private sector projects it won recently were specialist painting works namely to Changi Airport Terminal 1, a factory in Woodlands as well as Mapletree Business City 2.

Said Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeAM, “*ISOTeAM has always prided ourselves in winning public sector tenders even when we are not the lowest bidder. Over and above the boost to our order book, being awarded such projects underscores the stellar brand reputation that ISOTeAM commands in terms of the quality of work we always deliver to our customers and the trust that they have in us. I am honoured that we are regarded as a preferred partner to our customers, and I look forward to working with them to keep Singapore looking rejuvenated and fresh.*”

Mr Koh added, “*We are extremely encouraged that our new acquisitions have already begun to show results and we will do our best to establish as strong a reputation in these new segments as we have done in the public sector.*”



Looking ahead, the Singapore government has reiterated its commitment to renew and rejuvenate middle-aged and mature estates. This presents an ongoing stream of opportunities and ISOTeam continues to see healthy demand for R&R and A&A works.

**List of Projects Secured**

Type	Project Description	No. of Blocks	Customer	Value (S\$'million)
R&R	R&R @ Punggol Field / Edgefield Plains	19	Pasir Ris-Punggol Town Council	3.57 <sup>(1)</sup>
R&R	Revitalisation of shops @ block 32 New Market Road cum R&R to block 32 New Market Road and block 34 Upper Cross Street	2	Tanjong Pagar Town Council	3.78
R&R	R&R and reroofing @ Jurong West	24	SKK (S) Pte. Ltd.	3.82
R&R	R&R @ Punggol Field Walk / Edgedale Plains	18	Pasir Ris-Punggol Town Council	3.57 <sup>(2)</sup>
R&R	R&R @ Punggol Central / Punggol Place	22	SKK (S) Pte. Ltd.	2.60 <sup>(1)</sup>
R&R	Improvement works to multi-storey car parks	NA	Housing and Development Board	11.90
C&P	Painting works to Changi Airport Terminal 1	NA	Takenaka Corporation	0.39
C&P	Painting works to a 7-storey multi-user and light Industrial factory at Woodlands Avenue 9	NA	Heng Tai Construction Pte Ltd	0.50
C&P	Painting works to Mapletree Business City 2	NA	Shimizu Corporation	0.98
<b>Total</b>		<b>85</b>		<b>31.11</b>

(1) Second lowest tenderer position (2) Third lowest tenderer position

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**About ISOTeam Ltd.**

*Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 230 public and private sector R&R and A&A projects for close to 2,500 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).*

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**Issued by and on behalf of ISOTeam Ltd.**

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*ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*