(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

BLUE & WILLIAM BUILDING ACHIEVES PRACTICAL COMPLETION

The Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), refers to the announcements dated 30 November 2021,14 December 2021 and 8 December 2022 in relation to the acquisition of land for the development of the Blue & William office building at 2 Blue Street, North Sydney, New South Wales 2060, Australia ("**Blue & William**").

The Manager is pleased to announce that Blue & William has today received its Certificate of Practical Completion which is effective from 3 April 2023.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
Singapore
3 April 2023

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to acquire, purchase or subscribe for Units of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST.

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.