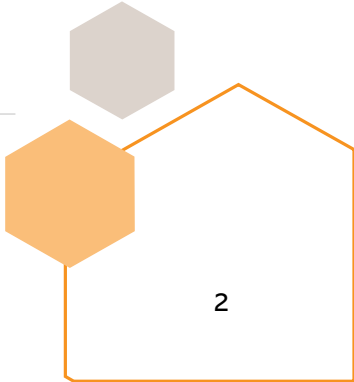
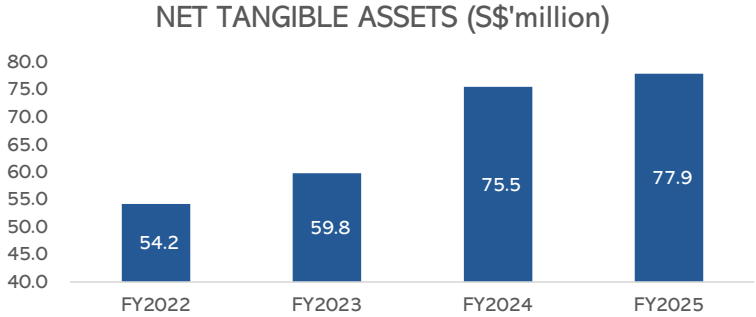
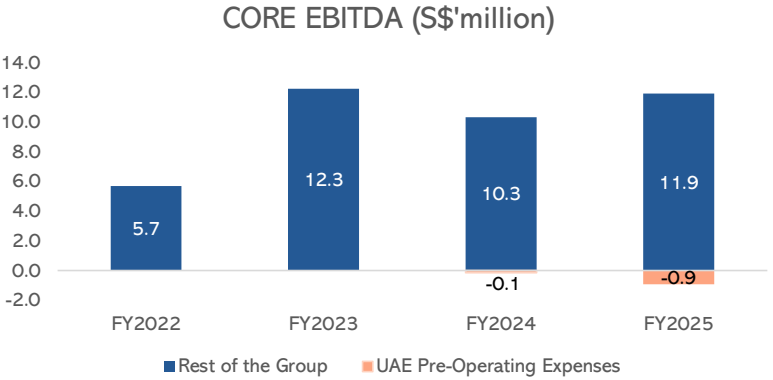
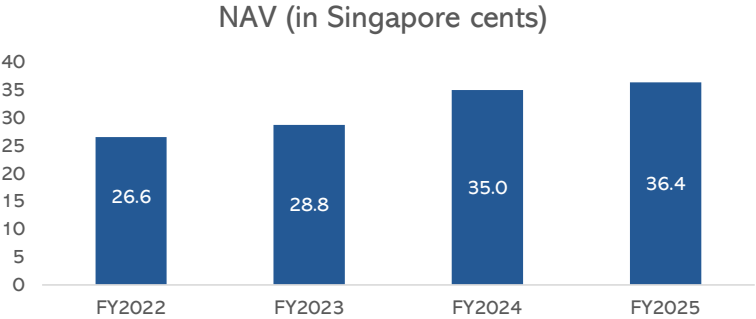
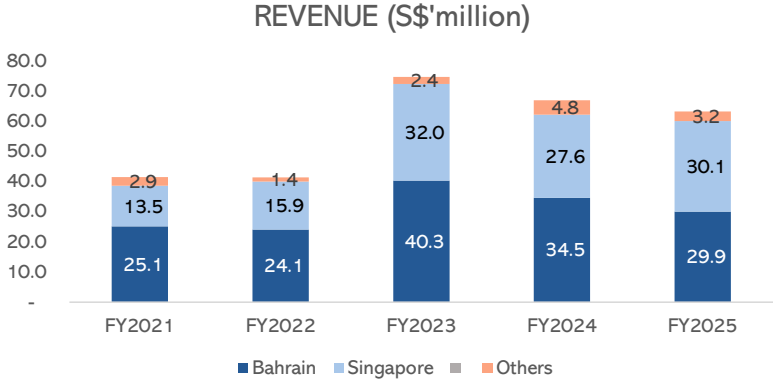




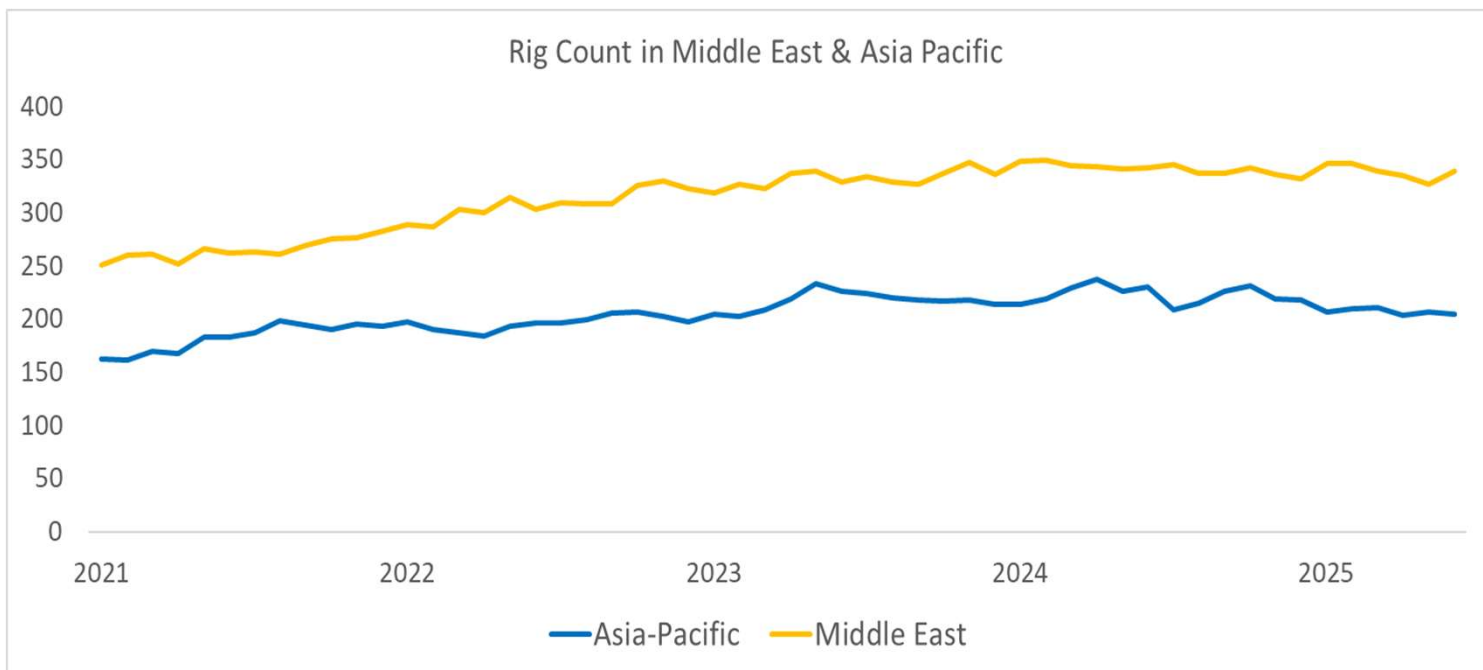
Annual General Meeting  
FY2025



# FY2025 FINANCIAL OVERVIEW

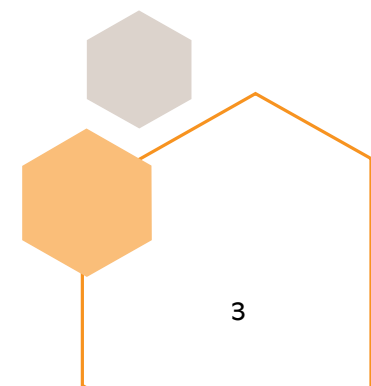


# MARKET OUTLOOK

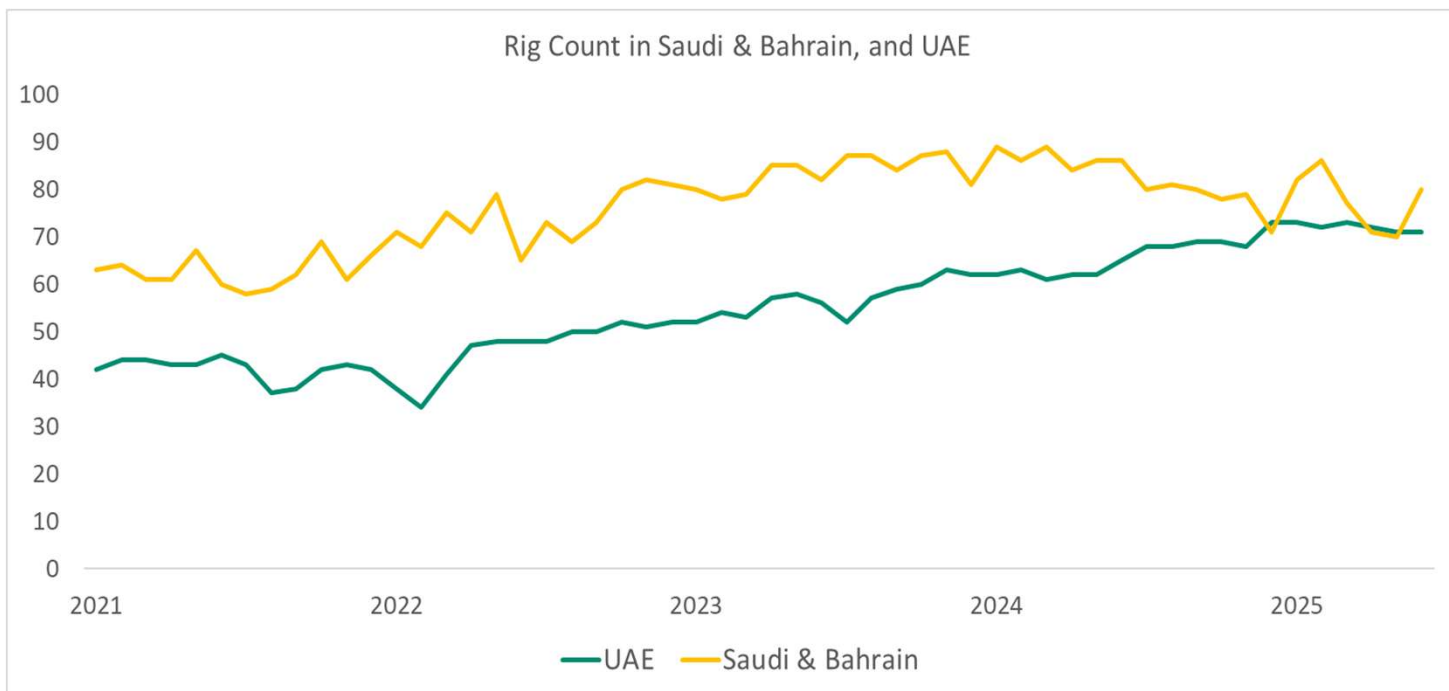


Source: <https://rigcount.bakerhughes.com/intl-rig-count>

Overall rig activity remained stable.



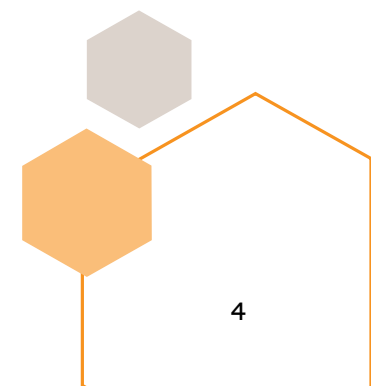
# MARKET OUTLOOK



Source: <https://rigcount.bakerhughes.com/intl-rig-count>

Volatility in Saudi & Bahrain.

Growth in UAE.

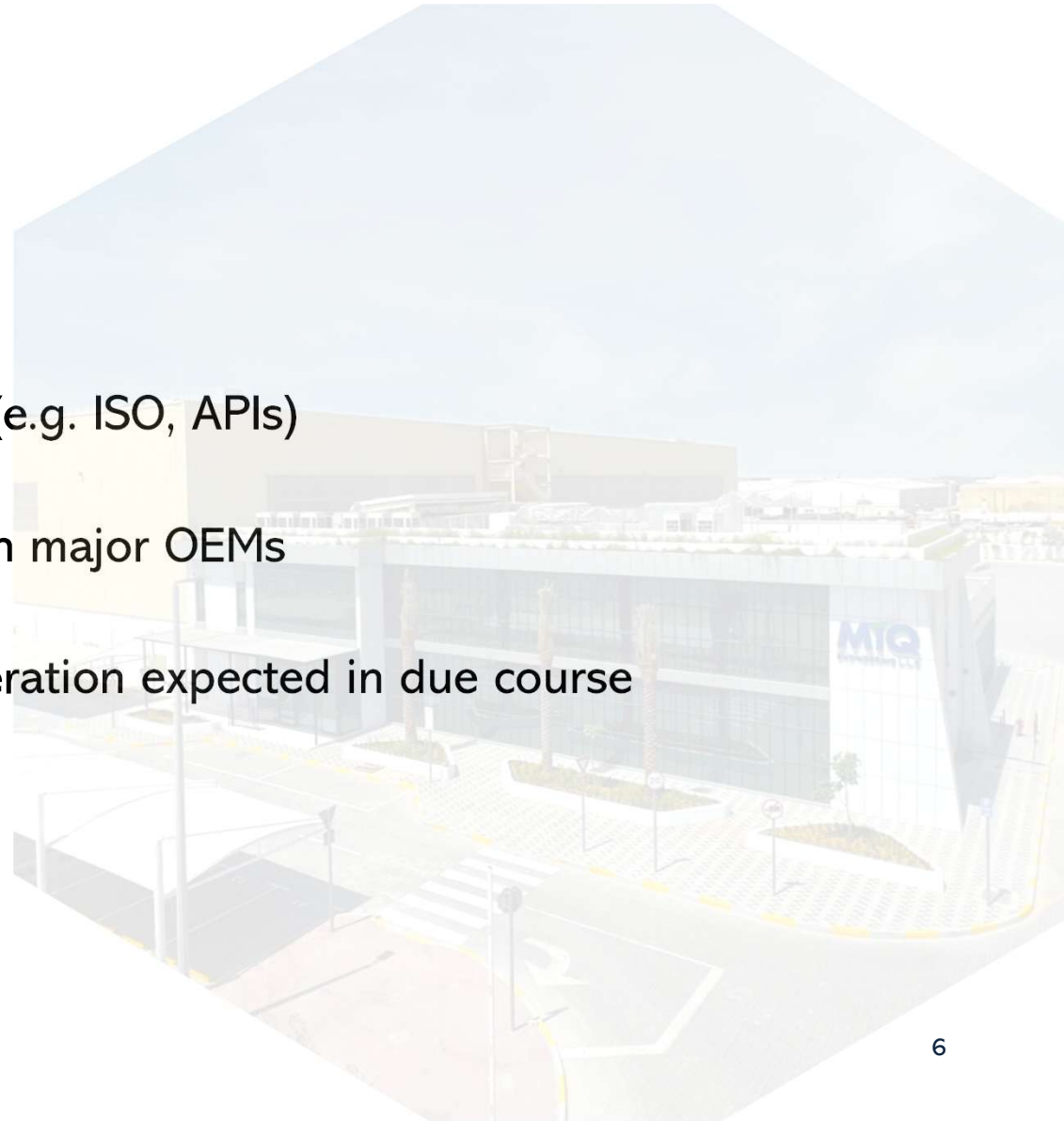


# UAE PROGRESS UPDATES



# UAE PROGRESS UPDATES

- Completion of construction
- Key certification processes underway (e.g. ISO, APIs)
- Advanced commercial discussions with major OEMs
- Ramping up operations; revenue generation expected in due course





## Q&A



**Responses to Substantial and Relevant Questions received prior to this meeting were published on SGXNet.**



**Thank you**

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