



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

The Board of Directors (“**Board**”) of World Precision Machinery Limited (the “**Company**”) wishes to announce that all resolutions set out in the Notices of Annual General Meeting (“**AGM**”) and Extraordinary General Meeting (“**EGM**”) dated 13 April 2016 voted by way of poll, were passed by the shareholders at the AGM and EGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. (a) The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2015	356,417,818	100%	0	0%	356,417,818
<u>Resolution 2</u> Payment of proposed final dividend	356,417,818	100%	0	0%	356,417,818
<u>Resolution 3</u> Re-election of Mr Wang Weiyao as a Director	353,781,818	99.26%	2,636,000	0.74%	356,417,818
<u>Resolution 4</u> Approval of Directors’ fees amounting to S\$200,000 for the financial year ending 31 December 2016, to be paid quarterly in arrears	356,417,818	100%	0	0%	356,417,818
<u>Resolution 5</u> Re-appointment of Baker Tilly TFW LLP as Auditors	356,122,818	99.92%	295,000	0.08%	356,417,818
<u>Resolution 6</u> Share Issue Mandate	354,196,818	99.38%	2,221,000	0.62%	356,417,818

(b) The breakdown of all valid votes cast at the EGM is set out below:-

ORDINARY RESOLUTION	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
The Proposed Shareholders' Mandate for Interested Person Transactions	60,316,818	98.84%	710,000	1.16%	61,026,818

2. (a) No parties are required to abstain from voting on the resolutions set out in the Notice of AGM; and
- (b) Mr. Wang Weiyao (Non-Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person) and his associates are required to abstain from voting on the Ordinary Resolution relating to The Proposed Shareholders' Mandate for Interested Person Transactions at the EGM, and their shareholdings are as follows:-
- (i) Wang Weiyao – 200,000 ordinary shares
(ii) World Sharehold Limited - 295,391,000 ordinary shares
3. The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM and EGM were confirmed by the Scrutineer, Zico BPO Pte. Ltd.

Retirement of Executive Director

Mr Wu Yufang did not seek re-election pursuant to Article 89 of the Company's Constitution at the AGM. Accordingly, Mr Wu has retired as an Executive Director of the Company at the conclusion of the AGM. He shall remain as the Chief Executive Officer of the Company.

The details of the cessation of Mr Wu as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited were set out in a separate announcement which had been released on 31 March 2016.

By Order of the Board

Yuen Pei Lur Perry
Company Secretary

28 April 2016