

AA GROUP HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200412064D)
(the “**Company**”)

MEMORANDUM OF UNDERSTANDING DATED 19 OCTOBER 2017 IN RELATION TO HO ENG HUAT CONSTRUCTION PTE LTD

1. INTRODUCTION

The Board of Directors (the “**Board**”) of AA Group Holdings Ltd. (the “**Company**”) wishes to announce that the Company has on 19 October 2017 entered into a Memorandum of Understanding (“**MOU**”) with Mr Neo Say Hwee whereby the parties have agreed to negotiate for a period of 6 months from the date of the MOU (or such other period as the parties may agree from time to time) with regards to any potential collaboration, investment and/or acquisition with respect to Ho Eng Huat Construction Pte Ltd (“**Target Company**”).

2. BACKGROUND OF HO ENG HUAT CONSTRUCTION PTE LTD

The Target Company is a private company incorporated in Singapore with limited liability, and is a registered contractor in the Building and Construction Authority’s Directory of Registered Contractors and Licensed Builders. It is principally engaged in the business of landscape activities and cleaning and conservancy services, and specialises in landscaping design and maintenance works, grass cutting and gardening services, tree cutting and tree pruning, earth works, turfing, water features and maintenance of indoor sports halls. Mr Neo Say Hwee is the sole shareholder and director of the Target Company.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the negotiations will be successful. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Target Company or the MOU, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

AA Group Holdings Ltd.
Yau Woon Foong
Executive Director
20 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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