



**SYNAGIE CORPORATION LTD.**  
(Incorporated in Singapore)  
(Company Registration No. 201717972D)

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## CONCLUSION OF LITIGATION

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement made on 4 December 2019 (the "Earlier Announcement").*

The board of directors (the "**Board**" or the "**Directors**") of Synagie Corporation Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Earlier Announcement in relation to the Claim and Counterclaim.

The Board wishes to announce that parties have come to a full and final settlement of all claims during the Mediation (the "**Settlement Agreement**"), the terms of which are to be kept confidential. Pursuant to the Settlement Agreement, both parties have since discontinued their respective claims, and shall have no further claims against the other party.

The Company is of the view that the settlement of the legal proceedings is in the best interest of the Company and that the settlement will not have a material impact on the Company's financial position.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

By order of the Board of  
**SYNAGIE CORPORATION LTD.**

**LEE SHIEH-PEEN CLEMENT**  
**EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

23 January 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:*

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