

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

CESSATION OF GROUP CHIEF OPERATING OFFICER

The Board of Directors of Swissco Holdings Limited (the "Company") refers to the Announcement of Cessation of Mr. Mark Steven Gibson as the Group Chief Operating Officer of the Company made on 7 October 2015 and wishes to clarify that Mr. Gibson left the Company to pursue his personal interests.

By Order Of The Board

Tan Ching Chek Company Secretary 9 October 2015