

# Jason Marine Group Limited

The logo for Jason Marine Group Limited, featuring the word "Jason" in a stylized, italicized font with a wave-like underline.

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## HY2023 Results Presentation

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# HY2023 Financials



# Jason Marine stays profitable amidst challenging market conditions



(S\$'000)	HY2023	HY2022	Increase / (Decrease) %
Revenue	13,422	13,267	1.2
Gross Profit	4,262	4,264	0.0
Other income (including interest income)	457	510	(10.4)
Net Profit attributable to owners of the parent	56	184	(69.6)

- **Revenue:** Increased from the rendering of services segment of S\$0.6 million, offset by the decrease in sales of goods and airtime segment of S\$0.3 million and S\$0.2 million respectively.
- **Gross profit:** Remained at S\$4.3 million, with gross profit margin decreased slightly from 32.1% in HY2022 to 31.8% in HY2023.
- **Other income:** Decreased by S\$53,000 due to decrease in government grant of S\$0.2 million mainly relating to Jobs Support Scheme introduced by the Singapore Government as part of the COVID-19 support measures, and absence of write-back of trade and other payables of S\$0.1 million. These were offset by an increase in write-back of inventory obsolescence of S\$0.1 million.
- **Net Profit attributable to owners of the parent:** Decreased by S\$0.1 million or 69.6% from S\$0.2 million in HY2022 to S\$0.1 million in HY2023.

# Robust Financial Position

(S\$'000)	As at 30 September 2022	As at 31 March 2022
<b>Non-current assets</b>	1,829	1,982
<b>Current assets:</b>		
- Cash and cash equivalents	15,222	18,957
<b>Total Current Assets</b>	31,717	34,816
<b>Total bank borrowings</b>	3,768	4,262
<b>Non-current &amp; current liabilities</b>	10,771	13,201
<b>Equity attributable to owners of the parent</b>	22,710	23,540

- Group's operations are largely funded by its working capital and cash
- Shareholders' funds of S\$22.7 million is well-supported by cash and cash equivalent of S\$15.2 million
- Continues to be in a robust financial position with sufficient liquidity and bank facilities to meet working capital requirements

# Cash Flow

(S\$'000)	HY2023	HY2022
Net cash used in operating activities	(1,700)	(93)
Net cash used in investing activities	(315)	(272)
Net cash (used in)/generated from financing activities	(1,809)	3,739
Net changes in cash & cash equivalents	(3,824)	3,374
Cash at beginning of financial period	18,957	15,173
Cash at end of financial period	15,222	18,577

- **Net cash used in operating activities** was largely due to operating cash flows generated before working capital of S\$0.7 million, offset by net cash used in working capital of S\$2.4 million, which resulted mainly from:
  - ✓ Increase in trade and other receivables of S\$3.9 million, increase in inventories of S\$0.8 million, decrease in trade and other payable of S\$2.0 million, offset by decrease in contract assets of S\$4.1 million, decrease in prepayments of S\$0.1 million, as well as increase in contract liabilities of S\$0.1 million.
- **Net cash used in investing activities** was mainly due to acquisition of intangible assets of S\$0.2 million as well as the purchase of plant and equipment of S\$0.1 million.
- **Net cash used in financing activities** was mainly due to payment of dividend of S\$1.1 million, repayment of term loans of S\$0.5 million, as well as repayment of lease liabilities of S\$0.2 million.





# Outlook & Strategy

# Continued Challenging Outlook

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- The Group expects market conditions to remain challenging and its financial performance will continue to be affected by the macroeconomic and on-going geopolitical situations.
- Despite improved business activities within the industry, factors such as volatility in global oil price, rising interest rates and supply chain disruptions could have a negative impact on the market environment.
- Continue to exercise prudence in managing operational costs against the volatile and uncertain market environment.
- Take active steps to seize business opportunities, especially in the renewable energy segment and further expand its revenue stream.





**Thank You**