

FISCHER TECH LTD

(Company Registration No: 199404532R)
(Incorporated in the Republic of Singapore)

**AGREEMENT ON INTENT OF PROPERTY TRANSFER IN CONNECTION WITH
THE ORDINARY COURSE OF BUSINESS OF THE COMPANY**

The Board of Directors of Fischer Tech Ltd (the “**Company**”) wishes to announce that the Company, through Fischer Tech (Suzhou) Co., Ltd., a wholly-owned subsidiary of the Company, has entered into an Agreement on Intent of Property Transfer (“**Agreement on Intent**”) with Beyonics Technology Electronics (Suzhou) Co., Ltd., an independent and unrelated party, to purchase the property at No.78-79 Hongxi Road, Suzhou New District, Suzhou City, Jiangsu Province, People’s Republic of China (the “**Proposed Acquisition**”)

Following the signing of the Agreement on Intent, the Company will be conducting due diligence in connection with the Proposed Acquisition. The Proposed Acquisition is subject to the satisfaction of the due diligence and the approval from the relevant authorities in the People’s Republic of China.

The Company will, in compliance with its obligations under the Listing Manual of the SGX-ST, make the relevant announcements on SGXNET if or when there are any material developments or when a definitive Sale & Purchase Contract has been entered into in relation to the Proposed Acquisition.

BY ORDER OF THE BOARD

Tan Ching Chek
Company Secretary
8 June 2016