

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016 and 29 July 2016.

Further to the monthly update announcement on the plans for the group dated 29 July 2016, the board of directors ("**Board**") of Infinio Group Limited ("**Infinio**" or the "**Company**") wishes to announce that there has been no material update in connection with the Proposed Acquisition.

The Board also wishes to announce that there has been no further material update for the on-going negotiation for the business opportunity and the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation, since the previous monthly update announcement.

Atlas Capital Pte Ltd ("**Atlas**") has continued to provide ongoing financial support to the Company and has provided the Company with an additional S\$50,000 loan (which is interest free, unsecured and without a fixed repayment term) since the last announcement made by the Company on 29 July 2016. As at the date of this announcement, the outstanding loan amount from Atlas stands at S\$250,000 which has been utilised for the Company's general corporate and working capital. As announced previously, the repayment date for Advance Opportunities Fund ("**AOF**") of S\$400,000 has been extended to 30 September 2016. The Company is negotiating with AOF and Atlas on the potential conversion of the outstanding amount of S\$400,000 and S\$250,000 respectively into shares of the Company.

The Board refers to the earlier announcement made by the Company on 6 May 2016 and would like to update shareholders that after protracted discussions with various parties, the Company will not proceed with the Proposed Placement. Instead, the Company has separately entered into a subscription agreement dated 1 September 2016 with Advance Opportunities Fund I and Advance Capital Partners Asset Management Private Limited for the proposed issue of 1.0% equity-linked redeemable convertible notes due 2019 with an aggregate principal amount of up to S\$20,000,000 ("**Proposed Notes Issue**"). For further details of the Proposed Notes Issue, please refer to the separate announcement dated 1 September 2016 on the Proposed Notes Issue.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

The Company and the Board of Directors confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
1 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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