



(Constituted in the Republic of Singapore pursuant to  
a trust deed dated 28 November 2005 (as amended))

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**ISSUE OF S\$150,000,000 4.980 PER CENT. SUBORDINATED PERPETUAL SECURITIES UNDER  
THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF KEPPEL REIT  
MTN PTE. LTD. AND RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED (IN ITS  
CAPACITY AS TRUSTEE OF KEPPEL REIT)  
(THE "PROGRAMME")**

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Further to the announcement dated 27 October 2015 in relation to the above subject matter, Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "Keppel REIT Manager"), wishes to announce that RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT) (the "Issuer") has today issued S\$150,000,000 4.980 per cent. subordinated perpetual securities pursuant to the Programme (the "Series 002 Securities"). DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited are the joint lead managers for the Series 002 Securities.

Approval-in-principle has been received from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for permission to deal in the listing and quotation of the Series 002 Securities on the SGX-ST. Admission to the Official List of the SGX-ST and the listing and quotation of the Series 002 Securities on the SGX-ST is not to be taken as an indication of the merits of the Keppel REIT Manager, Keppel REIT MTN Pte. Ltd., the Issuer, Keppel REIT, their respective subsidiaries (if any) and associates (if any), the Programme or the Series 002 Securities.

The Series 002 Securities are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 am on 3 November 2015.

**By Order of the Board**

**Keppel REIT Management Limited**

(Company Registration Number: 200411357K)  
as manager of Keppel REIT

Law Zhi-En Daniel / Tan Weiqiang, Marc  
Joint Company Secretaries  
2 November 2015

**IMPORTANT NOTICE**

The value of units in Keppel REIT (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that the holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.