



KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

**COMPLETION OF THE PROPOSED DISPOSAL OF ENTIRE SHAREHOLDING INTEREST
IN GOLD HYACINTH DEVELOPMENT PTE. LTD., AN INDIRECT ASSOCIATED COMPANY OF
THE COMPANY**

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of King Wan Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 13 October 2025 on the Group's proposed disposal of its entire shareholding interest in Gold Hyacinth Development Pte. Ltd. ("**GHD**") comprising 30,000 ordinary shares, representing 30% of the total registered and paid-up capital of GHD (the "**Proposed Disposal**").

Unless otherwise defined herein or the context otherwise requires, all capitalised terms in this announcement shall have the meanings defined in the Company's announcement dated 13 October 2025.

2. COMPLETION OF THE PROPOSED DISPOSAL

The Board is pleased to update Shareholders that as at the date of this announcement, all the conditions set out under paragraph 2.4.2 of the Company's announcement dated 13 October 2025 have been fulfilled. Accordingly, completion of the Proposed Disposal has taken place on 17 October 2025 in accordance with the terms and conditions of the SPA.

Following Completion, GHD has ceased to be an associated company of the Group.

BY ORDER OF THE BOARD

Chua Eng Eng
Managing Director
17 October 2025