

BEVERLY JCG LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- LISTING AND QUOTATION OF ADDITIONAL WARRANTS**

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**” or the “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 18 January 2024 and 29 January 2024 (the “**Previous Announcements**”) in relation to, *inter alia*, the adjustments to the Relevant Outstanding Warrants pursuant to the Rights Cum Warrants Issue.
- 1.2. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

2. LISTING AND QUOTATION OF ADDITIONAL 2021 WARRANTS

- 2.1. The Board refers to the Previous Announcements in relation to the adjustments to the Relevant Outstanding Warrants and is pleased to announce that 3,422,560 adjusted 2021 Warrants have been allotted and issued on 31 January 2024 (the “**Additional Warrants**”).
- 2.2. The Additional Warrants have been listed and quoted on the Catalist on 2 February 2024, and the trading of the Additional Warrants on the Catalist under the book-entry (scripless) settlement system commenced at 9.00 a.m. on the same date.
- 2.3. The listing and quotation notice granted by the SGX-ST on 22 December 2023 is not an indication of the merits of the Additional Warrants, the 2021 Warrants Shares, the Group and their securities.
- 2.4. Following the allotment and issue of 3,422,560 Additional Warrants, the number of 2021 Warrants has increased from 42,255,512 2021 Warrants to 45,678,072 2021 Warrants.

BY ORDER OF THE BOARD

Dato’ Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

5 February 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The details of the contact person for the Sponsor are:

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