

VIVIDTHREE HOLDINGS LTD.

Registration No. 201811828R

(Incorporated in the Republic of Singapore)

**UPDATES ON THE PROPOSED PLACEMENT OF UP TO 15,880,000 NEW ORDINARY SHARES
AT THE PLACEMENT PRICE OF AT LEAST SGD 0.126 PER PLACEMENT SHARE**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement dated 12 February 2020 (the “**Announcement**”).*

The board of directors (the “**Board**”) of Vividthree Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Announcement in relation to the Proposed Placement.

The Board wishes to announce that the Company will not be proceeding with the Proposed Placement as the working capital available to the Group is sufficient to meet its present and projected requirements.

In view of the above, the Company and the Placement Agent have mutually agreed to terminate the Placement Agreement with immediate effect, and each party shall release the other party of all the obligations and duties under the Placement Agreement.

By Order of the Board

Yeo Eng Pu, Charles

Executive Director

30 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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